



**CITY OF TYLER
CITY COUNCIL COMMUNICATION**

Agenda Number: O-1

Date: February 22, 2006

Subject: Request that the City Council formally accept a check in the amount of \$110,705 received from a housing project trust account and consider adopting an Ordinance amending the fiscal year 2005-2006 budget to recognize receipt of these funds and to authorize allocating \$70,352 to the Emmett Scott demolition project with the remaining balance of \$40,353 to be allocated to the Community Development Block Grant Fund.

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Item Reference: A Tyler Housing Finance Corporation approved project from the early 1980's.

The City of Tyler received a check in the amount of \$110,705 that was held within the J.P. Morgan Bank Trust Department pending final close out of an old housing project trust account initially established as part of a Tyler Housing Finance Corporation project from the early 1980's. It has been determined that this project is closed and that the remaining monies belong to the City of Tyler.

Staff requests that the City Council formally accept these funds and consider allocating \$70,352 to complete the Emmett Scott demolition project with the remaining \$40,353 to be appropriated in the Community Development Block Grant Fund revenue/expense accounts as shown in the attached ordinance amending the fiscal year 2005-2006 budget.

Recommendation:

It is recommended that the City Council formally accept a check in the amount of \$110,705 received from a housing project trust account and consider adopting an Ordinance amending the fiscal year 2005-2006 budget to recognize receipt of these funds and to authorize allocating \$70,352 to the Emmett Scott demolition project with the remaining balance of \$40,353 to be allocated to the Community Development Block Grant Fund.

Drafted/Recommended

A handwritten signature in black ink that reads "Daniel Crawford".

Daniel Crawford, Chief Finance Officer

**Edited/Submitted By:
City Manager**

ORDINANCE NO. 0-2006-27

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS, APPROVING RECEIPT OF FUNDS IN THE AMOUNT OF \$110,705 FROM AN OLD HOUSING PROJECT TRUST ACCOUNT AND AMENDING THE 2005-2006 BUDGET GENERAL FUND TO RECOGNIZE RECEIPT OF THESE FUNDS AND TO AUTHORIZE THE ALLOCATION OF \$70,352 TO THE EMMETT SCOTT DEMOLITION PROJECT WITH THE REMAINING BALANCE OF \$40,353 TO BE ALLOCATED TO THE HOME OWNERSHIP AND HOUSING FUND (#294); AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, the City of Tyler has received a check in the amount of \$110,705 from an old housing project trust account; and

WHEREAS, staff has determined that \$70,352 should be used to complete the Emmett Scott demolition project with the balance to be allocated to a separate revenue account in Community Development;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS:

PART 1: That the following line item accounts as approved in the budget for fiscal year 2005/2006 shall be amended to read as follows:

Department Name	Account Number	Account Name	Budget Amount	Requested Increase	Requested Decrease	Budget As Amended
Grant Fund	285-0000-371-6004	Emmett Scott Project Revenues	\$300,000	\$70,352		\$370,352
Grant Fund	285-0964-811-2529	Emmett Scott Project Expenses	\$300,000	\$70,352		\$370,352
CBBG Fund.	294-0000-361-6050	Housing Project Trust	\$0	\$40,353		\$40,353
CDBG Fund	294-0984-811-0607	Other Expenses	\$4,200	\$40,353		\$44,553

PART 2: That the City Clerk is hereby directed to file a copy of this budget amendment as required by state law.

PART 3: That amendment of the budget at this time in order to provide acceptance and disbursement of funds received from an old housing project trust account creates an urgent public necessity to authorize the amendment to the budget herein contained.

PART 4: That this ordinance shall take effect immediately upon approval.

PASSED AND APPROVED this the 22nd day of February, A.D., 2006.

JOSEPH O. SEEBER, MAYOR
CITY OF TYLER, TEXAS

A T T E S T :

APPROVED:

CITY CLERK

CITY ATTORNEY