

ORDINANCE NO. 0-2008-66

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS, AMENDING THE BUDGET FOR FISCAL YEAR 2007-2008 AUTHORIZING THE APPROPRIATION OF ADDITIONAL FUNDS FROM THE HOTEL MOTEL FUND FOR THE SYMPHONY PROJECT LAND PURCHASE; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, an opportunity to help revitalize downtown has occurred this fiscal year that was not fully known prior to this fiscal year; and

WHEREAS, it is considered to be in the public interest for the City to purchase some downtown land that will ultimately be made available to an entity for redevelopment, and such purchase funds have not been previously appropriated;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS:

PART 1: That the following line item accounts as approved in the budget for fiscal year 2007-2008 shall be amended to read as follows:

DEPARTMENT NAME	ACCOUNT NUMBER	ACCOUNT NAME	BUDGETED AMOUNT	REQUESTED INCREASE	REQUESTED DECREASE	BUDGET AS AMENDED
	211-0180-419-2501	Buildings	0	200,000		200,000
Hotel/Motel Tax		Unappropriated Fund Balance	1,541,533		200,000	1,341,533

PART 2: That the City Clerk is hereby directed to file a copy of this budget amendment as required by state law.

PART 3: That the amendment of the fiscal year 2007-2008 Budget is required at this time in order to provide funding for the Symphony project land purchase creates an urgent public necessity to authorize the amendment to the budget herein contained.

PART 4: That this ordinance shall take effect immediately upon approval.

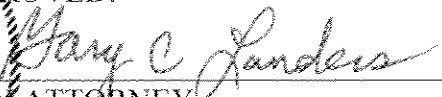
PASSED AND APPROVED this the 14<sup>th</sup> day of May, 2008.

  
JOESEPH O. SEEBER, MAYOR  
CITY OF TYLER, TEXAS

ATTEST:

  
CASSANDRA BRAGER, CITY CLERK

APPROVED:

  
GARY C. SANDERS  
CITY ATTORNEY

