

ORDINANCE NO. O-2010-3

AN ORDINANCE OF THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS, AMENDING THE BUDGET FOR FISCAL YEAR 2009-2010 AUTHORIZING THE APPROPRIATION OF FUNDS FOR PROJECTS RELATED TO DOWNTOWN REDEVELOPEMENT.

WHEREAS, on July 23, and November 12, 2008, the City Council authorized the City Manager to proceed with the purchase of the several lots and structures on the west end of Downtown Tyler that are included in the downtown redevelopment project and in order to proceed with further redevelopment pursuant to Tyler 21; and

WHEREAS, the above mentioned area was purchased in order to proceed with further redevelopment pursuant to Tyler 21; and

WHEREAS, Texas Health and Safety Code Chapter 361, Subchapter W., provides for a Municipal Setting Designation (MSD); and

WHEREAS, the Municipal Setting Designation (MSD) would help to encourage redevelopment and revitalization while protecting human health; and

WHEREAS, it is important to contract with Freese & Nichols, Inc. to obtain the Municipal Setting Designation (MSD);

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS:

PART 1: That the following line item accounts as approved in the budget for fiscal year 2009-2010 shall be amended to read as follows:

DEPARTMENT NAME	ACCOUNT NUMBER	ACCOUNT NAME	BUDGETED AMOUNT	REQUESTED INCREASE	REQUESTED DECREASE	BUDGET AS AMENDED
Oil & Gas Fund	Fund Balance	Unappropriated Fund Balance	2,745,334		169,000	2,576,334
Oil & Gas Fund	235-0105-411-24.08	Downtown Property	185,613	169,000		354,613

PART 2: That the City Clerk is hereby directed to file a copy of this budget amendment as required by state law.

PART 3: That amendment of the fiscal year 2009-2010 Budget is required at this time in order to provide funding for Downtown Property Projects, which creates an urgent public necessity to authorize the amendment to the budget herein contained.

PART 4: That this ordinance shall take effect immediately upon approval.

PASSED AND APPROVED this the 13th day of January, 2010.

Barbara Bass

BARBARA BASS, MAYOR
CITY OF TYLER, TEXAS

APPROVED:

Mary C Landers

CITY ATTORNEY

ATTEST:

Cassandra Brager
CASSANDRA BRAGER, CITY CLERK

