

RESOLUTION NO. R-2008-20

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS APPROVING PARTICIPATION IN THE PUBLIC AGENCY RETIREMENT SERVICES (PARS) POST RETIREMENT HEALTH FUNDING PLAN TRUST AS RELATED TO GOVERNMENTAL ACCOUNTING STANDARDS BOARD STATEMENT (GASB 45) TO BE EFFECTIVE UPON APPROVAL OF THIS RESOLUTION

WHEREAS, it is determined to be in the best interest of the City of Tyler (the "City") to participate in the PARS Post-Retirement Health Care Plan Trust (the "Program") to fund post-employment benefits for its employees as specified in the City's policies; and

WHEREAS, the City is eligible to participate in the Program, a tax-exempt trust and plan performing an essential governmental function within the meaning of Section 115 of the Internal Revenue Code, as amended, and the related Regulations, and is a tax-exempt trust under the provisions of the relevant statutory provisions of the State of Texas.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS:

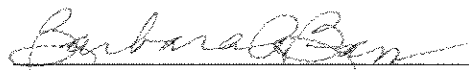
PART 1. The City Council hereby adopts the PARS Post-Retirement Health Care Plan Trust, including the PARS Post-Retirement Health Care Plan, as part of the City Retirement Program, effective October 8, 2008.

PART 2. The City Council hereby appoints the City Manager or his successor his designee as the City's Plan Administrator for the Program.

PART 3. The City's Plan Administrator is hereby authorized to execute the PARS legal documents on behalf of the City and to take whatever additional actions are necessary to maintain the City's participation in the Program and to maintain compliance of any relevant regulation issued or as may be issued; therefore, authorizing this person to take whatever additional actions are required to administer the City's PARS plan(s).

PART 4. That this Resolution shall become effective upon its passage and approval.

PASSED AND APPROVED this the 8th day of October, A.D., 2008.



BARBARA BASS, MAYOR
CITY OF TYLER, TEXAS

ATTEST:


CASSANDRA BRAGER, CITY CLERK

APPROVED:


MARY C. LANDERS, CITY ATTORNEY

