

RESOLUTION NO. R-2008-25

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS AGREEING TO THE SALE OF CERTAIN PROPERTY LOCATED WITHIN TYLER CITY LIMITS AND OWNED BY TAXING ENTITIES INCLUDING THE CITY OF TYLER AS THE RESULT OF A TAX SALE; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, The taxing entities, including the City of Tyler, Smith County, Texas, have become the owners of certain real property by virtue of the foreclosure sale conducted by the Sheriff pursuant to an order of the District Court as set out in the attachments described below; and

WHEREAS, all taxing entities involved in the below-referenced causes must consent to the sale of the described real property; and


WHEREAS, it is to the benefit of all taxing entities involved that the property be returned to its respective tax rolls;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS:

PART 1: That the Mayor be and is hereby directed and authorized to execute the deed and any and all documents necessary to convey the real property referred to in a District Court Order in CAUSE NO. 20,595-A, BEING LOT 16A, NCB 440 OAK GROVE SURVEY, SMITH COUNTY, TEXAS (1701 PALACE) (ACCT. #1-50000-0440-00-016010, TYLER ISD, CITY OF TYLER, TYLER JUNIOR COLLEGE AND SMITH COUNTY) to the buyer for and in consideration of the cash bid; all as described in the attached Exhibit "A", said monies to be distributed pursuant to Section 34.05 of the Texas Property Tax Code.

PART2: That this resolution shall take effect immediately upon adoption.

ADOPTED this 22nd day of October, 2008.


BARBARA BASS, MAYOR
CITY OF TYLER, TEXAS

ATTEST:

APPROVED:


CASSANDRA BRAGER, CITY CLERK


GARY C. LANDERS, CITY ATTORNEY



EXHIBIT "A" TO RESOLUTION R-2008-25

Cause No. **20,595-C**

Date of Tax Sale **April 3, 2007**

Taxes Due: **\$919.51 (Smith County)**
 \$475.05 (Tyler Junior College)
 \$5,332.52 (TISD)
 \$1,487.51 (City of Tyler)

Adjudged Value **\$13,100.00**

Acct. No. **1-50000-0440-00-016010**

Present Bid **\$4,550.00**

Bidder **Edward L. Watson**
 1800 MLK
 Tyler, TX 75702

PROPERTY DESCRIPTION

**BEING LOT 16A, NCB 440 OAK GROVE SURVEY, SMITH COUNTY,
TEXAS (ACCT. #1-50000-0440-00-016010, TYLER ISD, CITY OF TYLER,
TYLER JUNIOR COLLEGE AND SMITH COUNTY)**