

RESOLUTION NO. R-2008-7

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS AGREEING TO THE SALE OF CERTAIN PROPERTY LOCATED WITHIN TYLER CITY LIMITS AND OWNED BY TAXING ENTITIES INCLUDING THE CITY OF TYLER AS THE RESULT OF A TAX SALE; AND ESTABLISHING AN EFFECTIVE DATE.

WHEREAS, The taxing entities, including the City of Tyler, Smith County, Texas, have become the owners of certain real property by virtue of the foreclosure sale conducted by the Sheriff pursuant to an order of the District Court as set out in the attachments described below: and

WHEREAS, all taxing entities involved in the below-referenced causes must consent to the sale of the described real property; and

WHEREAS, it is to the benefit of all taxing entities involved that the property be returned to its respective tax rolls;

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF TYLER, TEXAS:

PART 1: That the Mayor be and is hereby directed and authorized to execute the deed and any and all documents necessary to convey the real property referred to in a District Court Order in CAUSE NO. 21,010-A, SMITH COUNTY VS. WHITE BUFFALO INVESTMENTS, LLC: BEING LOTS 26 & 27, NEW CITY BLOCK 664, N.W. BATES SUBDIVISION, CITY OF TYLER, AND DESCRIBED AT TRACT 2 & 3 IN VOLUME 2521, PAGE 866, DEED RECORDS OF SMITH COUNTY, TEXAS AND BEING FURTHER IDENTIFIED ON THE TAX ROLLS AND RECORDS OF SMITH COUNTY UNDER ACCOUNT NUMBER 1-50000-0664-00-026000 (Location: 806 S. Peach) to the buyer for and in consideration of the cash bid; all as described in the attached Exhibit "A", said monies to be distributed pursuant to Section 34.05 of the Texas Property Tax Code.

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PART 5: That this resolution shall take effect immediately upon adoption.

ADOPTED this 23rd day of April, 2008.


JOSEPH O. SEEBER, MAYOR
CITY OF TYLER, TEXAS

ATTEST:


CASSANDRA BRAGER, CITY CLERK

APPROVED:


GARY C. LANDERS
CITY ATTORNEY



EXHIBIT "A" TO RESOLUTION R-2008-7

Cause No. 21,010-A

Date of Tax Sale October 3, 2006

Taxes Due: \$376.34 Smith County
\$378.15 City of Tyler
\$181.73 Tyler Jr. College
\$2,137.35 Tyler ISD

Adjudged Value \$11,300.00

Acct. No. 1-50000-0664-00-026000

Present Bid \$2,000.00

Bidder Barnett & Oden Properties, LLC
P.O. Box 702
Jacksonville, Texas 75766

PROPERTY DESCRIPTION

BEING LOTS 26 & 27, NEW CITY BLOCK 664, N.W. BATES SUBDIVISION, CITY OF TYLER, AND DESCRIBED AT TRACT 2 & 3 IN VOLUME 2521, PAGE 866, DEED RECORDS OF SMITH COUNTY, TEXAS AND BEING FURTHER IDENTIFIED ON THE TAX ROLLS AND RECORDS OF SMITH COUNTY UNDER ACCOUNT NUMBER 1-50000-0664-00-026000 (Location: 806 S. Peach)