

## **Historic Preservation Incentives**

Tax abatement program for local Tyler historic landmarks

As recommended by the Tyler Historic Preservation Board, the Tyler City Council has approved an Ordinance that...

- Allows for 50% of the assessed value (up to \$2 million) of any building listed on the Tyler Historic Landmark Register to be exempt from annual City ad valorem taxation provided that application is made annually for the exemption with the Smith County Appraisal District Office and the property maintains its local landmark status. (Tyler City Code Section 10-793)
- Allows for 100% abatement of the amount of any increase in the assessed value for the purposes of ad valorem taxes levied by the City of Tyler for a period of five (5) years following issuance of a Certificate of Appropriateness and provided the property maintains its landmark status. (Tyler City Code Section 10-794)

For additional information please contact the Planning and Zoning Department at 903-531-1175 or log on to [www.cityoftyler.org](http://www.cityoftyler.org) and click on Historic Preservation.

