



INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

June 30, 2019

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the City of Tyler is in compliance with the Public Funds Investment Act and the Investment Policy.

A handwritten signature in black ink, appearing to read 'Kevin Trumbull', written over a horizontal line.

Chief Financial Officer

A handwritten signature in black ink, appearing to read 'Justin', written over a horizontal line.

Accounting Manager

A handwritten signature in black ink, appearing to read '[unclear]', written over a horizontal line.

Treasury Manager

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary

Quarter End Results by Investment Category:

City Funds

Asset Type	Ave. Yield	March 31, 2019		June 30, 2019		
		Book Value	Market Value	Ave. Yield	Book Value	Market Value
Pools/Bank	2.33%	\$ 28,218,513	\$ 28,218,513	2.23%	\$ 28,584,136	\$ 28,584,136
Securities/CDs	2.49%	73,285,612	73,285,612	2.61%	71,378,282	71,378,282
Totals		\$ 101,504,125	\$ 101,504,125		\$ 99,962,418	\$ 99,962,418

Current Quarter Average Yield (1)

Total Portfolio 2.50%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 2.42%

Interest Earnings

Quarterly Interest Income \$ 579,816
 Year-to-date Interest Income \$ 1,483,860

Bank Fees Offset

Quarterly Bank Fees Offset \$ 11,535
 Year-to-date Bank Fees Offset \$ 36,077

Revenue Bond

Asset Type	Ave. Yield	March 31, 2019		June 30, 2019		
		Book Value	Market Value	Ave. Yield	Book Value	Market Value
Pools/Bank	2.74%	\$ 5,938,311	\$ 5,938,311	2.75%	\$ 4,809,264	\$ 4,809,264
Totals		\$ 5,938,311	\$ 5,938,311		\$ 4,809,264	\$ 4,809,264

Current Quarter Average Yield (1)

Total Portfolio 2.75%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 2.74%

Interest Earnings

Quarterly Interest Income \$ 37,168
 Year-to-date Interest Income \$ 138,280

Total Portfolio

Current Quarter Average Yield (1)

Total Portfolio 2.51%

Rolling Three Month Treasury 2.36%
 Rolling Six Month Treasury 2.43%

Fiscal Year-to-Date Average Yield (2)

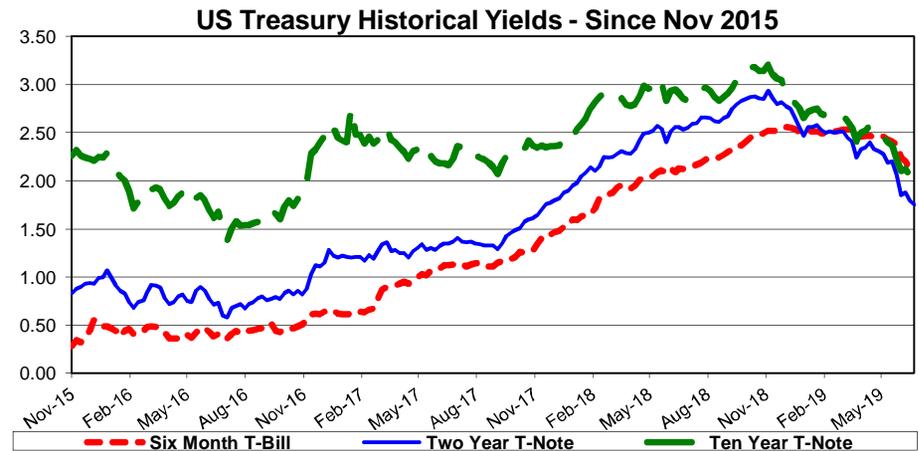
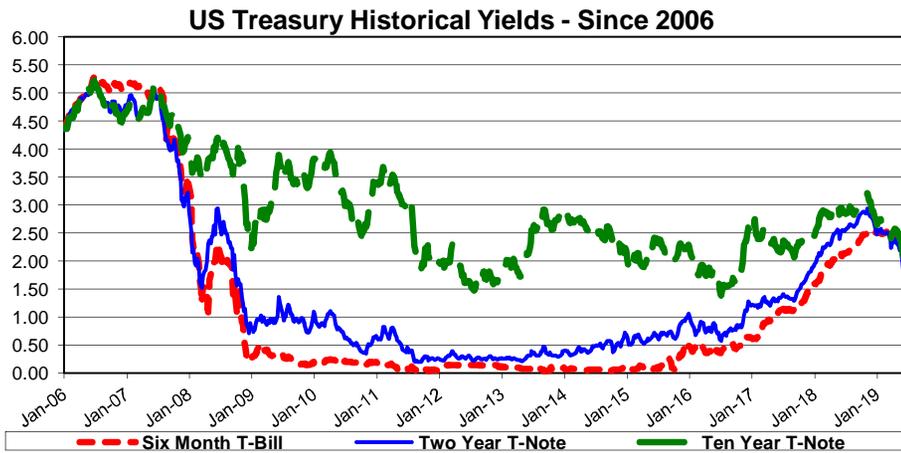
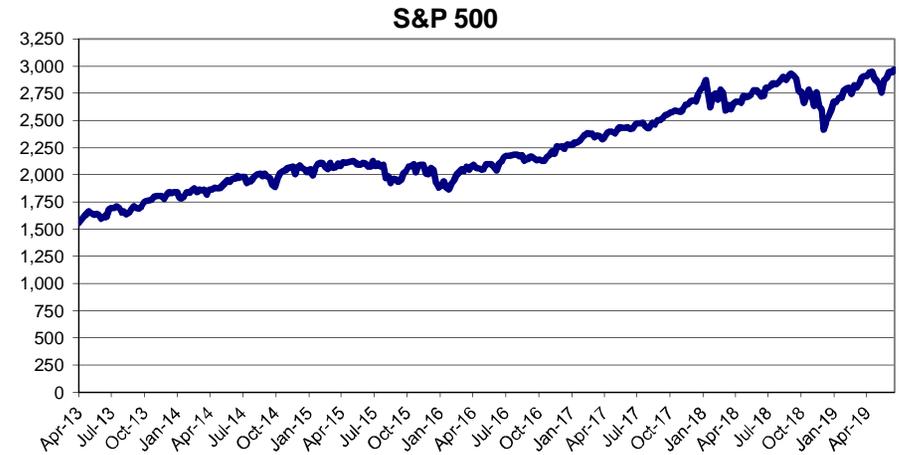
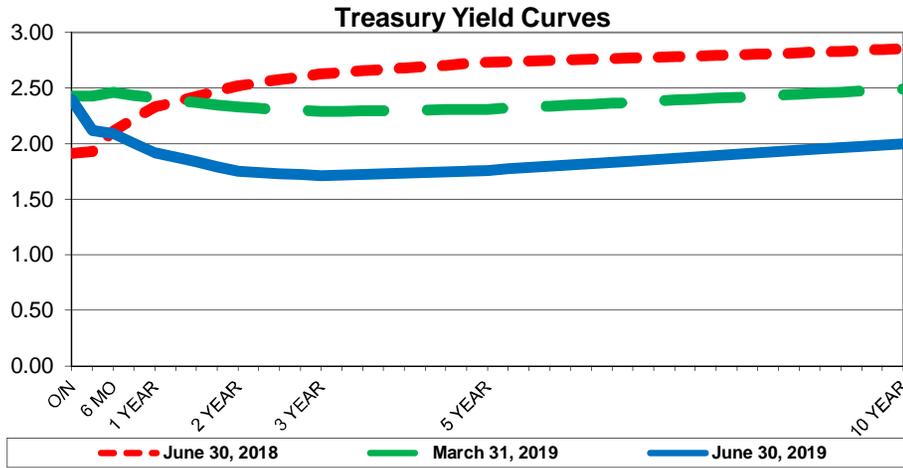
Total Portfolio 2.40%

Rolling Three Month Treasury 2.39%
 Rolling Six Month Treasury 2.44%
 TexPool 2.36%

(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range 2.25% - 2.50% (Effective Fed Funds are trading +/-2.40%). The Futures Market projects multiple decreases beginning later this summer. Gradual FRB portfolio reduction continues by limiting reinvestment of maturing holdings, but that strategy will end this summer. May Non Farm Payroll only generated 75,000 new jobs, lowering the three month rolling average to 151k. Crude oil bounced up and down this spring around +/- \$60. The Stock Markets reached new highs. Overall economic activity, including housing, remains mostly favorable but mixed. The inverted Yield Curve continues towards lower yields.



Investment Holdings

June 30, 2019

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
City Funds										
Cash - Pooled (3)		0.64%	07/01/19	06/30/19	\$ 5,527,477	\$ 5,527,477	1.00	\$ 5,527,477	1	0.64%
NOW		2.61%	07/01/19	06/30/19	12,274,491	12,274,491	1.00	12,274,491	1	2.61%
NOW #2		2.61%	07/01/19	06/30/19	10,487,865	10,487,865	1.00	10,487,865	1	2.61%
TexPool	AAAm	2.38%	07/01/19	06/30/19	212,800	212,800	1.00	212,800	1	2.38%
Origin Bank CD		2.72%	07/23/19	01/23/19	3,020,121	3,020,121	100.00	3,020,121	23	2.75%
Landmark Bank CD		1.65%	08/02/19	08/07/17	3,086,905	3,086,905	100.00	3,086,905	33	1.65%
LegacyTexas Bank CD		1.75%	10/25/19	10/25/17	3,088,674	3,088,674	100.00	3,088,674	117	1.76%
Third Coast Bank CD		1.85%	11/20/19	11/20/17	3,083,985	3,083,985	100.00	3,083,985	143	1.85%
Landmark Bank CD		2.15%	01/04/20	01/04/18	3,080,368	3,080,368	100.00	3,080,368	188	2.15%
Southside Bank CD		2.73%	02/13/20	02/13/19	3,019,751	3,019,751	100.00	3,019,751	228	2.73%
LegacyTexas Bank CD		2.45%	02/28/20	02/28/18	3,099,169	3,099,169	100.00	3,099,169	243	2.48%
LegacyTexas Bank CD		2.45%	03/18/20	03/08/18	3,093,355	3,093,355	100.00	3,093,355	262	2.48%
InterBank CDARS		1.90%	04/12/20	04/12/18	3,083,106	3,083,106	100.00	3,083,106	287	1.90%
LegacyTexas Bank CD		2.75%	05/15/20	05/15/18	4,121,000	4,121,000	100.00	4,121,000	320	2.75%
LegacyTexas Bank CD		2.88%	06/03/20	06/04/18	3,087,550	3,087,550	100.00	3,087,550	339	2.92%
LegacyTexas Bank CD		2.92%	06/26/20	06/27/18	3,088,782	3,088,782	100.00	3,088,782	362	2.92%
BTH Bank CD		2.97%	07/11/20	07/11/18	2,055,198	2,055,198	100.00	2,055,198	377	3.01%
LegacyTexas Bank CD		2.96%	08/21/20	08/21/18	4,099,714	4,099,714	100.00	4,099,714	418	3.00%
Texas Security Bank CD		3.10%	09/19/20	09/19/18	6,000,000	6,000,000	100.00	6,000,000	447	3.10%
LegacyTexas Bank CD		3.04%	10/19/20	10/19/18	3,061,257	3,061,257	100.00	3,061,257	477	3.08%
LegacyTexas Bank CD		3.09%	11/27/20	11/27/18	3,053,550	3,053,550	100.00	3,053,550	516	3.09%
Origin Bank CD		2.82%	01/23/21	01/23/21	3,020,860	3,020,860	100.00	3,020,860	573	2.85%
LegacyTexas Bank CD		2.73%	02/19/21	02/19/21	3,113,159	3,113,159	100.00	3,113,159	600	2.76%
East West Bank CD		2.53%	04/12/21	04/12/19	3,016,681	3,016,681	100.00	3,016,681	652	2.56%
WallisBank CD		2.50%	05/07/21	05/07/19	3,000,000	3,000,000	100.00	3,000,000	677	2.52%
BankOZK CDARS		2.51%	06/06/21	06/06/19	3,005,098	3,005,098	100.00	3,005,098	707	2.51%
City Funds - Sub Total					\$ 99,962,418	\$ 99,962,418		\$ 99,962,418	261	2.50%
									(1)	(2)

Investment Holdings

June 30, 2019

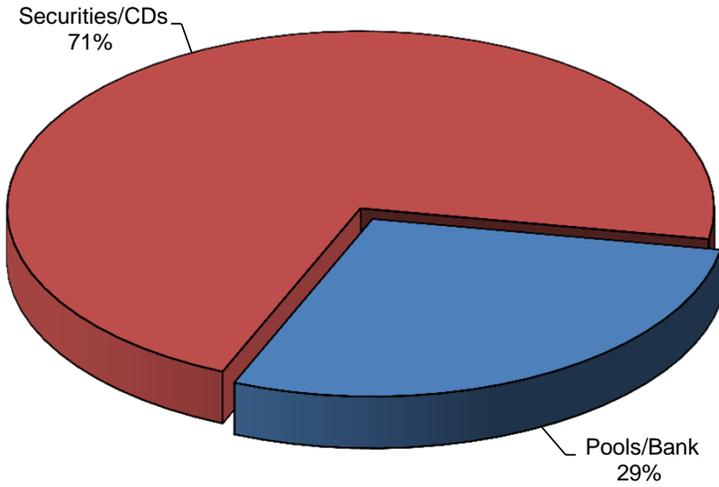
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Revenue Bond										
InterBank MMA - Bond		2.75%	07/01/19	06/30/19	\$ 4,744,473	\$ 4,744,473	1.00	\$ 4,744,473	1	2.75%
TexSTAR - Bond	AAAm	2.38%	07/01/19	06/30/19	64,791	64,791	1.00	64,791	1	2.38%
Revenue Bond - Sub Total					\$ 4,809,264	\$ 4,809,264		\$ 4,809,264	1	2.75%
									(1)	(2)
Total Portfolio					\$ 104,771,682	\$ 104,771,682		\$ 104,771,682	249	2.51%
									(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, TexPool, TexSTAR, and bank account investments are assumed to have a one day maturity.

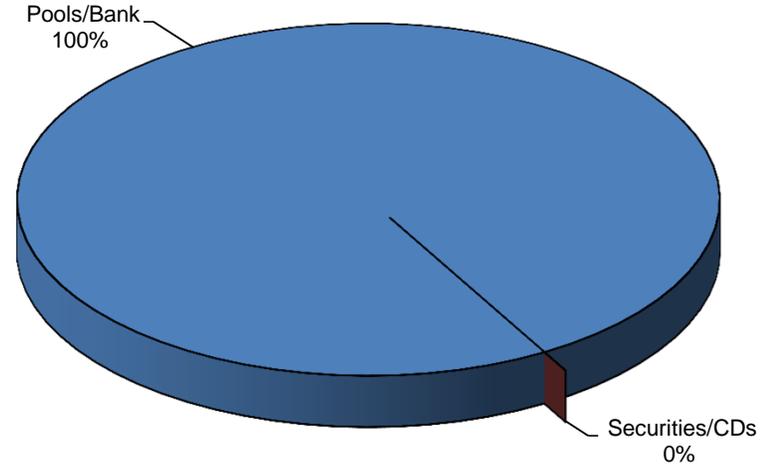
(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for TexPool, TexSTAR, and bank account investments.

(3) **Cash - Pooled** funds are used as compensating balances to offset bank service charges and do not generate hard interest.

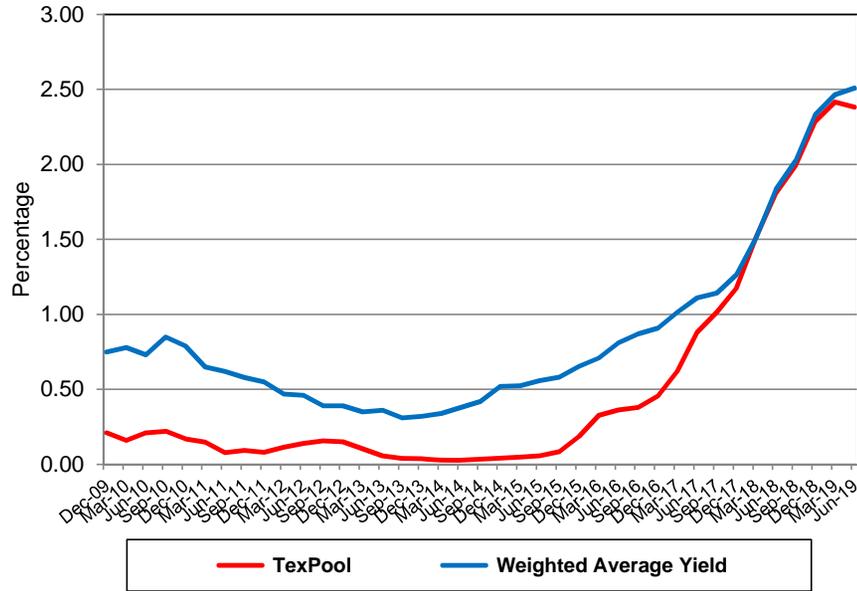
Portfolio Composition - City Funds



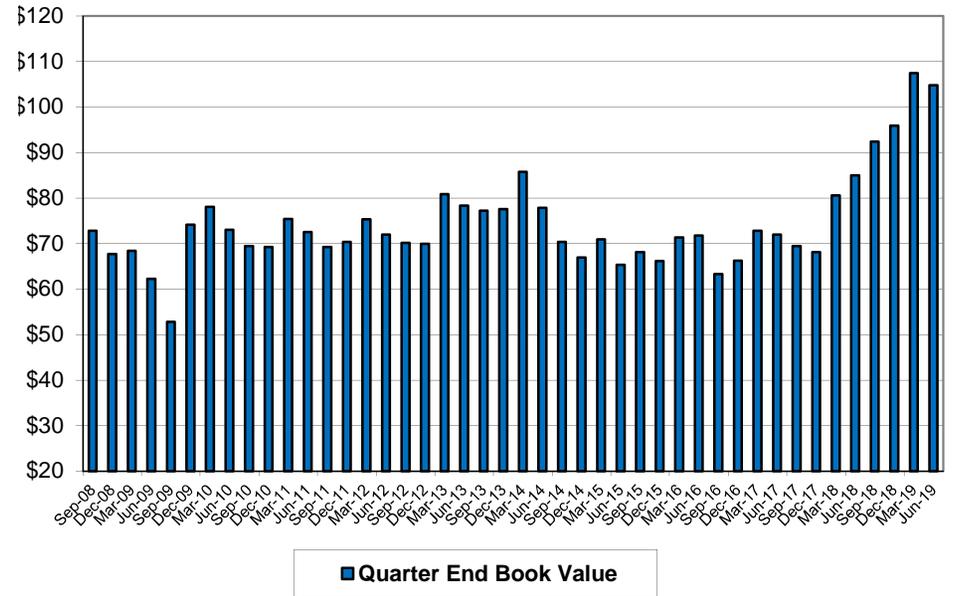
Portfolio Composition - Revenue Bond



Total Portfolio Performance



Total Portfolio (Millions)



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2019		Purchases/ Adjustments	Sales/Adjust/ Maturities	June 30, 2019	
			Par Value	Book Value			Par Value	Book Value
Cash - Pooled	0.64%	07/01/19	\$ 4,342,064	\$ 4,342,064	\$ 1,185,413	\$ -	\$ 5,527,477	\$ 5,527,477
NOW	2.61%	07/01/19	12,196,409	12,196,409	78,082		12,274,491	12,274,491
NOW #2	2.61%	07/01/19	11,413,337	11,413,337		(925,472)	10,487,865	10,487,865
InterBank MMA	2.75%	07/01/19	55,174	55,174	26,329		81,503	81,503
InterBank MMA - Bond	2.75%	07/01/19	5,699,285	5,699,285		(954,812)	4,744,473	4,744,473
TexPool	2.38%	07/01/19	211,529	211,529	1,271		212,800	212,800
TexSTAR - Bond	2.38%	07/01/19	239,026	239,026		(174,235)	64,791	64,791
Southside Bank CD	1.50%	04/12/19	2,053,199	2,053,199		(2,053,199)	-	-
Lubbock National Bank CD	1.60%	04/29/19	3,097,486	3,097,486		(3,097,486)	-	-
Southside Bank CD	1.52%	05/03/19	3,081,003	3,081,003		(3,081,003)	-	-
BTH Bank CD	2.52%	06/05/19	3,057,021	3,057,021		(3,057,021)	-	-
Origin Bank CD	2.72%	07/23/19	3,000,000	3,000,000	20,121		3,020,121	3,020,121
Landmark Bank CD	1.65%	08/02/19	3,074,535	3,074,535	12,370		3,086,905	3,086,905
LegacyTexas Bank CD	1.75%	10/25/19	3,075,090	3,075,090	13,584		3,088,674	3,088,674
Third Coast Bank CD	1.85%	11/20/19	3,070,136	3,070,136	13,849		3,083,985	3,083,985
Landmark Bank CD	2.15%	01/04/20	3,064,124	3,064,124	16,244		3,080,368	3,080,368
Southside Bank CD	2.73%	02/13/20	3,000,000	3,000,000	19,751		3,019,751	3,019,751
LegacyTexas Bank CD	2.45%	02/28/20	3,080,109	3,080,109	19,060		3,099,169	3,099,169
LegacyTexas Bank CD	2.45%	03/18/20	3,074,331	3,074,331	19,024		3,093,355	3,093,355
InterBank CDARS	1.90%	04/12/20	3,065,491	3,065,491	17,615		3,083,106	3,083,106
LegacyTexas Bank CD	2.75%	05/15/20	4,092,566	4,092,566	28,433		4,121,000	4,121,000
LegacyTexas Bank CD	2.88%	06/03/20	3,065,245	3,065,245	22,305		3,087,550	3,087,550
LegacyTexas Bank CD	2.92%	06/26/20	3,066,160	3,066,160	22,622		3,088,782	3,088,782
BTH Bank CD	2.97%	07/11/20	2,039,889	2,039,889	15,309		2,055,198	2,055,198
LegacyTexas Bank CD	2.96%	08/21/20	4,069,278	4,069,278	30,436		4,099,714	4,099,714
Texas Security Bank CD	3.10%	09/19/20	6,000,000	6,000,000			6,000,000	6,000,000
LegacyTexas Bank CD	3.04%	10/19/20	3,037,920	3,037,920	23,337		3,061,257	3,061,257
LegacyTexas Bank CD	3.09%	11/27/20	3,030,195	3,030,195	23,355		3,053,550	3,053,550
Origin Bank CD	2.82%	01/23/21	3,000,000	3,000,000	20,860		3,020,860	3,020,860
LegacyTexas Bank CD	2.73%	02/19/21	3,091,835	3,091,835	21,324		3,113,159	3,113,159
East West Bank CD	2.53%	04/12/21	-	-	3,016,681		3,016,681	3,016,681
WallisBank CD	2.50%	05/07/21	-	-	3,000,000		3,000,000	3,000,000
BankOZK CDARS	2.51%	06/06/21	-	-	3,005,098		3,005,098	3,005,098
TOTAL			\$ 107,442,436	\$ 107,442,436	\$ 10,672,475	\$ (13,343,228)	\$ 104,771,682	\$ 104,771,682

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2019		Qtr to Qtr Change	June 30, 2019	
			Par Value	Market Value		Par Value	Market Value
Cash - Pooled	0.64%	07/01/19	\$ 4,342,064	\$ 4,342,064	\$ 1,185,413	\$ 5,527,477	\$ 5,527,477
NOW	2.61%	07/01/19	12,196,409	12,196,409	78,082	12,274,491	12,274,491
NOW #2	2.61%	07/01/19	11,413,337	11,413,337	(925,472)	10,487,865	10,487,865
InterBank MMA	2.75%	07/01/19	55,174	55,174	26,329	81,503	81,503
InterBank MMA - Bond	2.75%	07/01/19	5,699,285	5,699,285	(954,812)	4,744,473	4,744,473
TexPool	2.38%	07/01/19	211,529	211,529	1,271	212,800	212,800
TexSTAR - Bond	2.38%	07/01/19	239,026	239,026	(174,235)	64,791	64,791
Southside Bank CD	1.50%	04/12/19	2,053,199	2,053,199	(2,053,199)	—	—
Lubbock National Bank CD	1.60%	04/29/19	3,097,486	3,097,486	(3,097,486)	—	—
Southside Bank CD	1.52%	05/03/19	3,081,003	3,081,003	(3,081,003)	—	—
BTH Bank CD	2.52%	06/05/19	3,057,021	3,057,021	(3,057,021)	—	—
Origin Bank CD	2.72%	07/23/19	3,000,000	3,000,000	20,121	3,020,121	3,020,121
Landmark Bank CD	1.65%	08/02/19	3,074,535	3,074,535	12,370	3,086,905	3,086,905
LegacyTexas Bank CD	1.75%	10/25/19	3,075,090	3,075,090	13,584	3,088,674	3,088,674
Third Coast Bank CD	1.85%	11/20/19	3,070,136	3,070,136	13,849	3,083,985	3,083,985
Landmark Bank CD	2.15%	01/04/20	3,064,124	3,064,124	16,244	3,080,368	3,080,368
Southside Bank CD	2.73%	02/13/20	3,000,000	3,000,000	19,751	3,019,751	3,019,751
LegacyTexas Bank CD	2.45%	02/28/20	3,080,109	3,080,109	19,060	3,099,169	3,099,169
LegacyTexas Bank CD	2.45%	03/18/20	3,074,331	3,074,331	19,024	3,093,355	3,093,355
InterBank CDARS	1.90%	04/12/20	3,065,491	3,065,491	17,615	3,083,106	3,083,106
LegacyTexas Bank CD	2.75%	05/15/20	4,092,566	4,092,566	28,433	4,121,000	4,121,000
LegacyTexas Bank CD	2.88%	06/03/20	3,065,245	3,065,245	22,305	3,087,550	3,087,550
LegacyTexas Bank CD	2.92%	06/26/20	3,066,160	3,066,160	22,622	3,088,782	3,088,782
BTH Bank CD	2.97%	07/11/20	2,039,889	2,039,889	15,309	2,055,198	2,055,198
LegacyTexas Bank CD	2.96%	08/21/20	4,069,278	4,069,278	30,436	4,099,714	4,099,714
Texas Security Bank CD	3.10%	09/19/20	6,000,000	6,000,000		6,000,000	6,000,000
LegacyTexas Bank CD	3.04%	10/19/20	3,037,920	3,037,920	23,337	3,061,257	3,061,257
LegacyTexas Bank CD	3.09%	11/27/20	3,030,195	3,030,195	23,355	3,053,550	3,053,550
Origin Bank CD	2.82%	01/23/21	3,000,000	3,000,000	20,860	3,020,860	3,020,860
LegacyTexas Bank CD	2.73%	02/19/21	3,091,835	3,091,835	21,324	3,113,159	3,113,159
East West Bank CD	2.53%	04/12/21	—	—	3,016,681	3,016,681	3,016,681
WallisBank CD	2.50%	05/07/21	—	—	3,000,000	3,000,000	3,000,000
BankOZK CDARS	2.51%	06/06/21	—	—	3,005,098	3,005,098	3,005,098
TOTAL			\$ 107,442,436	\$ 107,442,436	\$ (2,670,754)	\$ 104,771,682	\$ 104,771,682

Cash and Investments by Fund

		06/30/2019	03/31/2019
General Fund	101	\$ 16,535,883	\$ 18,150,275
General Capital Projects Fund	102	170,143	181,442
Street Improvement Fund	103	9,456	104,544
Development Services Fund	202	1,863,096	1,826,468
Cemeteries Operating Fund	204	99,696	96,707
Forfeitures Fund	205	545,521	231,268
Court Technology Fund	207	226,141	185,068
TIF/TIRZ # 2	209	2,813	2,797
Hotel-Motel Tax Fund	211	5,840,499	5,603,884
Donations Fund	216	637,715	614,390
TIF/TIRZ # 3	218	413,954	409,974
Tyler Tourism & Convention Facilities Fund	219	987,840	922,334
Half Cent Sales Tax Fund	231	24,043,838	24,608,726
Passenger Facility Fund	234	277,150	223,707
Oil & Natural Gas Fund	235	3,082,079	3,046,746
PEG Fee Fund	236	901,985	835,395
Fair Plaza Fund	240	(22,992)	(5,687)
Retained HUD Admin Fee Fund	274	412	410
Housing Assistance Fund	276	710,166	694,540
State/Federal Grants Fund	285	(20,819)	(49,184)
Transit System Fund	286	(386,322)	(722,261)
CDBG Grant Fund	294	(13,612)	(36,607)
HOME Grant Fund	295	265,151	274,634
Utilities Fund	502	6,409,181	5,460,290
Utilities Construction Fund	503	10,238,065	10,963,380
Utilities Debt Service Fund	504	3,693,895	2,196,116
Utilities Debt Reserve Fund	505	790,201	794,058
Revenue Bond Series 2015	517	64,791	239,026
Revenue Bond Series 2017	518	4,744,473	5,699,285
Airport Fund	524	486,883	442,775
Airport Grant Fund	525	(2,618,039)	(953,423)
Solid Waste Fund	560	361,220	(446,681)
Solid Waste Capital Projects Fund	562	613,690	878,071
Storm Water Management	575	1,498,030	1,301,665
Productivity Improvement Fund	639	282,779	426,235
Fleet Replacement Fund	640	8,012,234	8,227,237
Prop, Liab, W/C Insurance Fund	650	1,670,613	1,741,077
Employee Benefits Fund	661	2,659,821	2,841,726
Prop & Facility Management Fund	663	1,065,226	1,235,214
Technology Fund	671	781,288	825,185
Payroll Fund	710	789,052	1,138,589
Cemetery Trust Fund	713	3,046,045	3,031,920
Landfill Trust Fund	720	2,717,319	2,693,091
Retiree Benefits Fund	761	176,760	181,913
Section 125 Trust Fund	772	185,897	183,984
TOTAL		\$ 103,839,217	\$ 106,300,304