



INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

June 30, 2015

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the City of Tyler is in compliance with the Public Funds Investment Act and the Investment Policy.

A handwritten signature in black ink, appearing to read 'Kisha Trimm', is written above a horizontal line.

Chief Financial Officer

A handwritten signature in black ink, appearing to read 'Justin', is written above a horizontal line.

Accounting Manager

Accountant

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Strategy Summary:

The Federal Open Market Committee (FOMC) maintained the Fed Funds target range between 0.00% and 0.25% (actual Fed Funds traded +/-10 bps). The 2015 first quarter GDP was re-revised to -0.2%. The European Central Bank (ECB) Quantitative Easing plan continues. The June new payroll numbers recorded 223k with downward revisions of the previous two months. US stock markets maintained current levels. Greece debt default, and the referendum vote rejecting austerity plans, increased Euro uncertainty. Slower Chinese economic activity and stock market declines hamper long term outlooks. The FOMC met June 16 and 17 with no change in policy. With excess cash, continuing to ladder provides strategic advantage. Municipal bonds and financial institution deposits generally provide the best interest earnings opportunity, if available.

Quarter End Results by Investment Category:

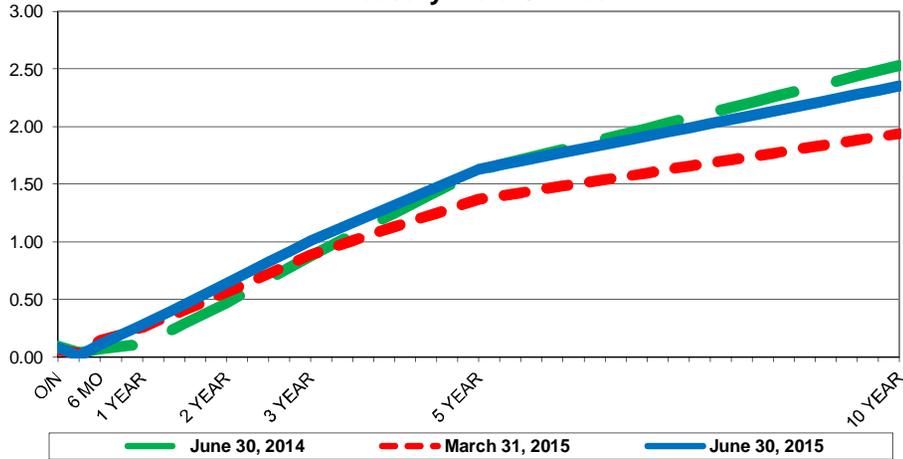
<u>Asset Type</u>	<u>Ave. Yield</u>	<u>June 30, 2015</u>		<u>March 31, 2015</u>	
		<u>Book Value</u>	<u>Market Value</u>	<u>Book Value</u>	<u>Market Value</u>
Pools/Bank	0.49%	\$ 23,218,554	\$ 23,218,554	\$ 28,888,195	\$ 28,888,195
Securities/CDs	0.60%	42,090,064	42,090,064	42,027,890	42,027,890
Revenue Bond	0.00%	—	—	—	—
Totals		\$ 65,308,617	\$ 65,308,617	\$ 70,916,085	\$ 70,916,085

Average Yield (1)		Fiscal Year-to-Date Average Yield (2)	
Total Portfolio	0.56%	Total Portfolio	0.54%
Rolling Three Mo. Treas. Yield	0.02%	Rolling Three Mo. Treas. Yield	0.02%
Rolling Six Mo. Treas. Yield	0.09%	Rolling Six Mo. Treas. Yield	0.08%
		Quarterly TexPool Yield	0.05%
Quarterly Interest Income \$	87,924	Quarterly Bank Fees Offset \$	8,278
Year-to-date Interest Income \$	247,161	Year-to-date Bank Fees Offset \$	25,762

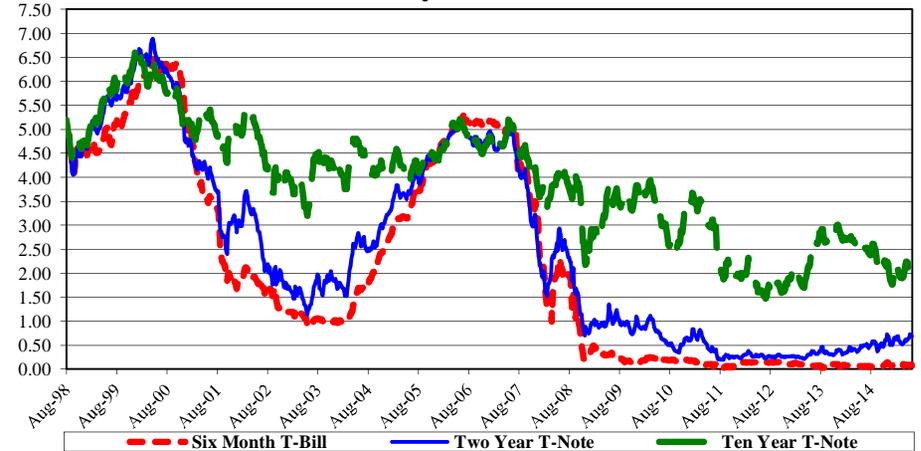
(1) Average Yield calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

(2) Fiscal Year-to-Date Average Yields calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

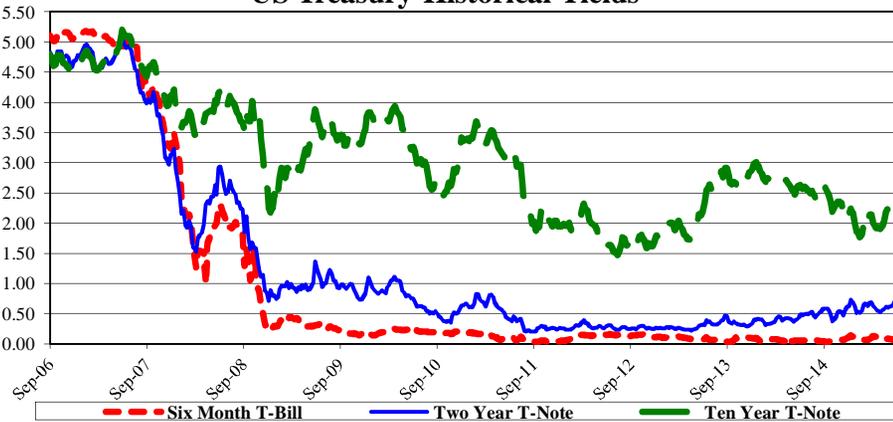
Treasury Yield Curves



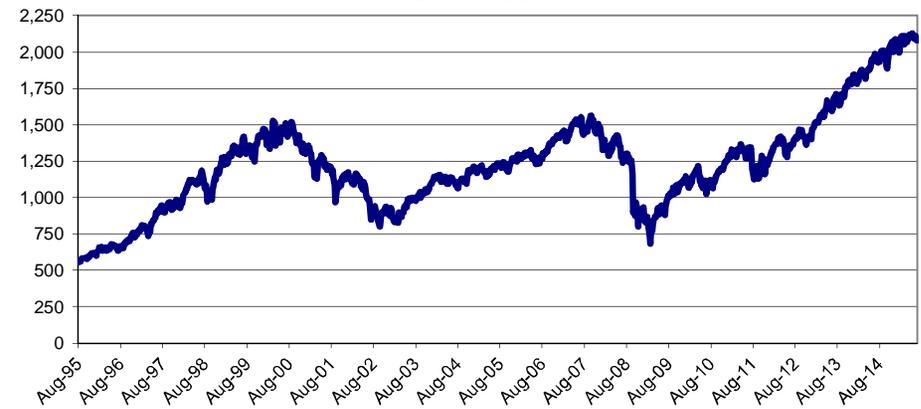
US Treasury Historical Yields



US Treasury Historical Yields



S&P 500



Detail of Investment Holdings

June 30, 2015

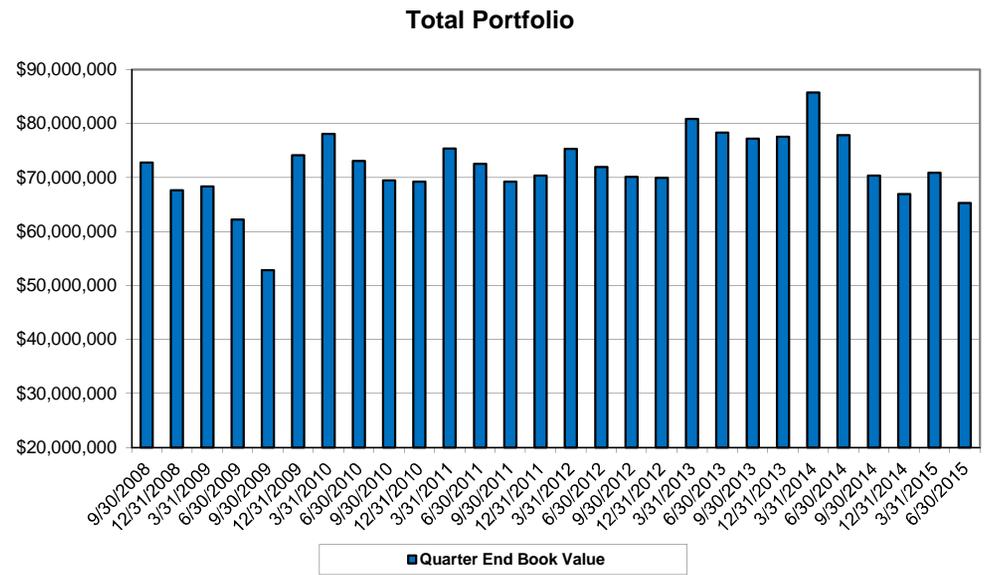
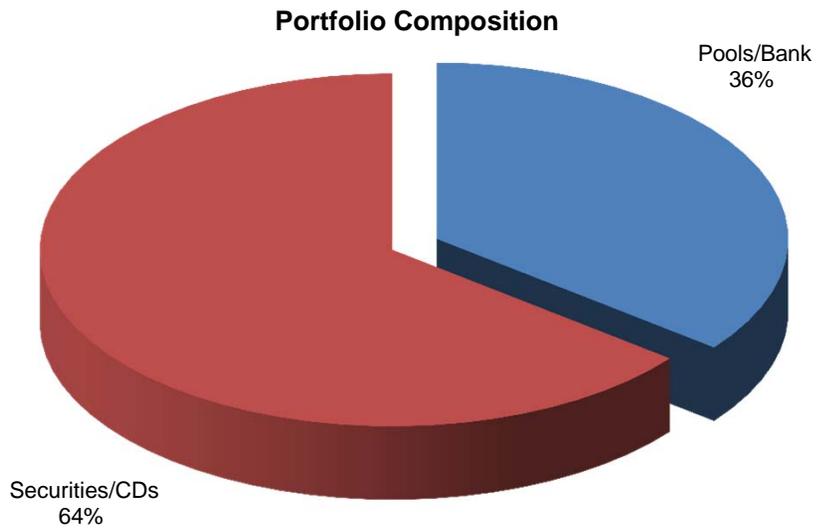
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Purchased Value	Book Value	Market Price	Market Value	Life (days)	Yield
Cash - Pooled (3)		0.44%	07/01/15	06/30/15	\$ 2,836,082	\$ 2,836,082	\$ 2,836,082	1.00	\$ 2,836,082	1	0.44%
NOW		0.50%	07/01/15	06/30/15	19,916,864	19,916,864	19,916,864	1.00	19,916,864	1	0.50%
NOW #2		0.26%	07/01/15	06/30/15	261,726	261,726	261,726	1.00	261,726	1	0.26%
TexPool	AAAm	0.06%	07/01/15	06/30/15	203,882	203,882	203,882	1.00	203,882	1	0.06%
SSB CD		0.48%	08/04/15	08/01/11	2,663,717	2,663,717	2,663,717	100.00	2,663,717	35	0.48%
SSB CD		0.32%	09/18/15	08/18/14	3,030,064	3,030,064	3,030,064	100.00	3,030,064	80	0.32%
SSB CD		0.35%	10/21/15	09/20/14	3,029,795	3,029,795	3,029,795	100.00	3,029,795	113	0.35%
SSB CD		0.52%	12/28/15	12/26/13	3,043,310	3,043,310	3,043,310	100.00	3,043,310	181	0.52%
SSB CD		0.55%	02/11/16	02/11/14	3,044,229	3,044,229	3,044,229	100.00	3,044,229	226	0.55%
SSB CD		0.58%	05/23/16	05/23/14	3,025,638	3,025,638	3,025,638	100.00	3,025,638	328	0.58%
SSB CD		0.65%	06/27/16	06/25/14	3,039,977	3,039,977	3,039,977	100.00	3,039,977	363	0.65%
SSB CD		0.65%	08/01/16	07/31/14	3,034,865	3,034,865	3,034,865	100.00	3,034,865	398	0.65%
SSB CD		0.65%	08/15/16	08/14/14	3,039,015	3,039,015	3,039,015	100.00	3,039,015	412	0.65%
SSB CD		0.70%	09/19/16	09/19/14	3,053,943	3,053,943	3,053,943	100.00	3,053,943	447	0.70%
SSB CD		0.62%	10/17/16	10/17/14	3,045,583	3,045,583	3,045,583	100.00	3,045,583	475	0.62%
SSB CD		0.75%	11/21/16	11/21/14	3,027,965	3,027,965	3,027,965	100.00	3,027,965	510	0.75%
SSB CD		0.65%	01/20/17	01/20/15	3,004,808	3,004,808	3,004,808	100.00	3,004,808	570	0.65%
BTH Bank CD (4)		0.90%	03/26/17	03/26/15	245,556	245,556	245,556	100.00	245,556	635	0.90%
BTH Bank CDARS (4)		0.90%	03/26/17	03/26/15	2,761,597	2,761,597	2,761,597	100.00	2,761,597	635	0.90%
					\$ 65,308,617	\$ 65,308,617	\$ 65,308,617		\$ 65,308,617	222	0.56%
										(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, TexPool, TexSTAR, and bank account investments are assumed to have a one day maturity.

(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for TexPool, TexSTAR, and bank account investments.

(3) **Cash - Pooled** funds are used as compensating balances to offset bank service charges and do not generate hard interest.

(4) **CD Maturity adjusted from March 2015 Report.**



Book Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2015		Purchases/ Adjustments	Sales/Adjust/ Maturities	June 30, 2015	
			Par Value	Book Value			Par Value	Book Value
Cash - Pooled	0.44%	07/01/15	\$ 7,031,448	\$ 7,031,448	\$ -	\$ (4,195,366)	\$ 2,836,082	\$ 2,836,082
NOW	0.50%	07/01/15	19,991,941	19,991,941		(75,078)	19,916,864	19,916,864
NOW #2	0.26%	07/01/15	1,660,951	1,660,951		(1,399,225)	261,726	261,726
TexPool	0.06%	07/01/15	203,854	203,854	28		203,882	203,882
SSB CD	0.48%	08/04/15	2,660,603	2,660,603	3,114		2,663,717	2,663,717
SSB CD	0.32%	09/18/15	3,027,702	3,027,702	2,362		3,030,064	3,030,064
SSB CD	0.35%	10/21/15	3,027,124	3,027,124	2,671		3,029,795	3,029,795
SSB CD	0.52%	12/28/15	3,039,327	3,039,327	3,984		3,043,310	3,043,310
SSB CD	0.55%	02/11/16	3,040,152	3,040,152	4,077		3,044,229	3,044,229
SSB CD	0.58%	05/23/16	3,021,365	3,021,365	4,273		3,025,638	3,025,638
SSB CD	0.65%	06/27/16	3,035,005	3,035,005	4,972		3,039,977	3,039,977
SSB CD	0.65%	08/01/16	3,030,063	3,030,063	4,802		3,034,865	3,034,865
SSB CD	0.65%	08/15/16	3,034,206	3,034,206	4,809		3,039,015	3,039,015
SSB CD	0.70%	09/19/16	3,048,564	3,048,564	5,379		3,053,943	3,053,943
SSB CD	0.62%	10/17/16	3,040,934	3,040,934	4,649		3,045,583	3,045,583
SSB CD	0.75%	11/21/16	3,022,437	3,022,437	5,527		3,027,965	3,027,965
SSB CD	0.65%	01/20/17	3,000,000	3,000,000	4,808		3,004,808	3,004,808
BTH Bank CD	0.90%	03/26/17	245,000	245,000	556		245,556	245,556
BTH Bank CDARS	0.90%	03/26/17	2,755,408	2,755,408	6,190		2,761,597	2,761,597
TOTAL			\$ 70,916,085	\$ 70,916,085	\$ 62,202	\$ (5,669,669)	\$ 65,308,617	\$ 65,308,617

Market Value Comparison

Description	Coupon/ Discount	Maturity Date	March 31, 2015		Qtr to Qtr Change	June 30, 2015	
			Par Value	Market Value		Par Value	Market Value
Cash - Pooled	0.44%	07/01/15	\$ 7,031,448	\$ 7,031,448	\$ (4,195,366)	\$ 2,836,082	\$ 2,836,082
NOW	0.50%	07/01/15	19,991,941	19,991,941	(75,078)	19,916,864	19,916,864
NOW #2	0.26%	07/01/15	1,660,951	1,660,951	(1,399,225)	261,726	261,726
TexPool	0.06%	07/01/15	203,854	203,854	28	203,882	203,882
SSB CD	0.48%	08/04/15	2,660,603	2,660,603	3,114	2,663,717	2,663,717
SSB CD	0.32%	09/18/15	3,027,702	3,027,702	2,362	3,030,064	3,030,064
SSB CD	0.35%	10/21/15	3,027,124	3,027,124	2,671	3,029,795	3,029,795
SSB CD	0.52%	12/28/15	3,039,327	3,039,327	3,984	3,043,310	3,043,310
SSB CD	0.55%	02/11/16	3,040,152	3,040,152	4,077	3,044,229	3,044,229
SSB CD	0.58%	05/23/16	3,021,365	3,021,365	4,273	3,025,638	3,025,638
SSB CD	0.65%	06/27/16	3,035,005	3,035,005	4,972	3,039,977	3,039,977
SSB CD	0.65%	08/01/16	3,030,063	3,030,063	4,802	3,034,865	3,034,865
SSB CD	0.65%	08/15/16	3,034,206	3,034,206	4,809	3,039,015	3,039,015
SSB CD	0.70%	09/19/16	3,048,564	3,048,564	5,379	3,053,943	3,053,943
SSB CD	0.62%	10/17/16	3,040,934	3,040,934	4,649	3,045,583	3,045,583
SSB CD	0.75%	11/21/16	3,022,437	3,022,437	5,527	3,027,965	3,027,965
SSB CD	0.65%	01/20/17	3,000,000	3,000,000	4,808	3,004,808	3,004,808
BTH Bank CD	0.90%	03/26/17	245,000	245,000	556	245,556	245,556
BTH Bank CDARS	0.90%	03/26/17	2,755,408	2,755,408	6,190	2,761,597	2,761,597
TOTAL			\$ 70,916,085	\$ 70,916,085	\$ (5,607,467)	\$ 65,308,617	\$ 65,308,617

Equity in Pooled Cash and Investments

		6/30/2015	3/31/2015
General Fund	101	8,504,794.28	11,424,676.35
General Capital Projects Fund	102	1,036,858.34	1,106,512.23
Development Services Fund	202	1,525,133.99	1,580,088.73
Cemeteries Operating Fund	204	45,136.68	28,813.12
Forfeitures Fund	205	524,788.94	239,110.65
Court Technology Fund	207	452,044.25	437,976.30
TIF/TIRZ # 2	209	2,687.44	2,684.32
Hotel-Motel Tax Fund	211	2,999,881.43	2,742,652.23
Donations Fund	216	341,830.36	335,699.59
TIF/TIRZ # 3	218	127,493.45	126,659.38
Tyler Tourism & Convention Facilities Fund	219	1,030,968.94	859,931.29
Half Cent Sales Tax Fund	231	15,169,830.38	14,756,220.24
Passenger Facility Fund	234	114,322.57	114,322.57
Oil & Natural Gas Fund	235	1,116,569.84	1,100,310.71
PEG Fee Fund	236	280,749.49	242,415.09
Fair Plaza Fund	240	176,268.76	174,720.10
Retained HUD Admin Fee Fund	274	23,338.52	40,960.33
Housing Assistance Fund	276	437,040.60	296,217.80
State/Federal Grants Fund	285	(84,873.79)	(56,488.57)
Transit System Fund	286	(722,376.05)	(581,160.64)
CDBG Grant Fund	294	(118,787.93)	10,054.97
HOME Grant Fund	295	19,629.70	(70,253.17)
Utilities Fund	502	989,629.98	1,335,050.07
Utilities Construction Fund	503	7,279,657.11	8,187,274.26
Utilities Debt Service Fund	504	3,240,797.84	2,125,971.78
Utilities Debt Reserve Fund	505	1,492,850.29	1,492,850.29
Revenue Bond Series 2008	514	2.07	2.07
Revenue Bond Series 2009	516	(2.05)	(2.05)
Airport Fund	524	995,547.15	876,713.15
Airport Grant Fund	525	(1,457,146.31)	(1,347,184.10)
Solid Waste Fund	560	1,323,812.20	1,087,151.77
Solid Waste Capital Projects Fund	562	711,331.09	924,631.41
Productivity Improvement Fund	639	1,225,794.71	1,329,875.91
Fleet Replacement Fund	640	5,494,509.73	6,487,963.59
Prop, Liab, W/C Insurance Fund	650	1,093,314.64	1,025,657.65
Employee Benefits Fund	661	587,950.95	1,048,710.47
Prop & Facility Management Fund	663	611,756.67	710,746.81
Technology Fund	671	1,550,274.70	2,404,338.37
Payroll Fund	710	722,954.64	416.80
Cemetery Trust Fund	713	2,818,323.10	2,812,435.41
Landfill Trust Fund	720	2,451,685.27	2,445,831.59
Retiree Benefits Fund	761	540,436.75	1,492,823.32
Section 125 Trust Fund	772	185,749.56	186,617.48
Total		64,862,560.28	69,539,999.67

Allocation

June 30, 2015

Book & Market Value	Security Total	Pooled Funds
Cash	\$ 2,836,082	\$ 2,836,082
NOW	19,916,864	19,916,864
NOW #2	261,726	261,726
TexPool	203,882	203,882
08/04/15	2,663,717	2,663,717
09/18/15	3,030,064	3,030,064
10/21/15	3,029,795	3,029,795
12/28/15	3,043,310	3,043,310
02/11/16	3,044,229	3,044,229
05/23/16	3,025,638	3,025,638
06/27/16	3,039,977	3,039,977
08/01/16	3,034,865	3,034,865
08/15/16	3,039,015	3,039,015
09/19/16	3,053,943	3,053,943
10/17/16	3,045,583	3,045,583
11/21/16	3,027,965	3,027,965
01/20/17	3,004,808	3,004,808
03/26/17	245,556	245,556
03/26/17	2,761,597	2,761,597
Totals	\$ 65,308,617	\$ 65,308,617

Allocation

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TexPool	203,854	203,854
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10/21/15	3,027,124	3,027,124
12/28/15	3,039,327	3,039,327
02/11/16	3,040,152	3,040,152
05/23/16	3,021,365	3,021,365
06/27/16	3,035,005	3,035,005
08/01/16	3,030,063	3,030,063
08/15/16	3,034,206	3,034,206
09/19/16	3,048,564	3,048,564
10/17/16	3,040,934	3,040,934
11/21/16	3,022,437	3,022,437
01/20/17	3,000,000	3,000,000
03/26/17	245,000	245,000
03/26/17	2,755,408	2,755,408
Totals	\$ 70,916,085	\$ 70,916,085

Total Portfolio Performance

