

CITY OF TYLER CITY COUNCIL COMMUNICATION

Agenda Number: M-9

Date: July 24, 2013

Subject: Request that the City Council consider reviewing and accepting the Revenue and Expenditure Report for the quarter ending June 30, 2013.

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Item Reference: The Fiscal Year 2012-2013 Annual Budget.

Revenue and Expenditure Report:

The attached City of Tyler Revenue and Expenditure Report provides information about the General Fund and includes all of the major operating funds, representing over 75 percent of all appropriations in the Fiscal Year 2012-2013 Budget. The Internal Service, Special Revenue, Utility Debt Service, Capital Projects and Trust Funds make up the remaining 25 percent of the total budget.

This report compares actual revenues to date with revenues as of the same period last year and actual expenditures to date with the incremental budget appropriations. Budgeted revenue and expenditure amounts for the fiscal year can also be compared to current projected amounts.

Projected Variances from Budget:

General Fund revenues from all sources are projected to be \$268,889 less than budgeted for the fiscal year primarily due to a decrease in fines and penalties and franchise revenue. General Fund total expenditures for the fiscal year are projected to be \$630,969 less than budgeted. However, it is anticipated that there will be a surplus at year end. A transfer of \$300,000 will be made to the General Capital Projects Fund at year end. Also, a budget amendment will be done to accommodate this transfer at that time.

The Utility Fund revenues from all sources are projected to be \$173,672 more than the budgeted amount for the fiscal year and total expenditures are projected to be \$1,132,762 less than budgeted due to Storm Water projects and Lake Tyler hydrilla treatment.

The Solid Waste Fund revenues from all sources are projected to be only \$516,963 more than budgeted for the fiscal year, due to residential and commercial collections. Solid Waste Fund total expenditures plus inter-fund transactions for the fiscal year are projected to be \$39,329 more than budget. A current year budget amendment will be done if needed.

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The Airport Fund revenues are expected to be \$21,036 greater than budgeted revenues and total expenditures are projected to be \$35,299 less than budget.

The Development Services Fund revenues continue to show signs of improvement. It will be monitored closely due to its relationship with construction activity, and expenditures have been curtailed accordingly.

The Hotel/Motel Occupancy Tax Fund revenues remain very strong and are anticipated to continue.

City staff will continue to monitor revenues and expenditures on a regular basis to ensure positive year end cash balances.

RECOMMENDATION:

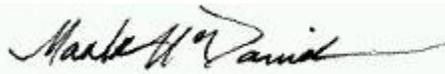
It is recommended that the City Council review and accept the Revenue and Expenditure Report for the quarter ending June 30, 2013.



**Drafted/Recommended By:
Department Leader**

Keidric Trimble, Interim Chief Financial Officer

**Edited/Submitted By:
City Manager**



City of Tyler
Revenue & Expenditure Report
Period Ending June 30, 2013

(50% OF YEAR COMPLETED)

General Fund (101)

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance					
Unreserved Fund Balance			558,234		695,790
Court Reserve			-		-
Operating Reserve			8,384,916		8,342,400
Total Beginning Fund Balance			8,943,150		9,038,190
Revenue					
Property Tax Collections					
Current	13,674,729	13,877,145	14,010,170	99.1%	14,005,876
Delinquent	151,831	116,342	185,432	62.7%	193,953
All Other	143,821	116,065	182,066	63.7%	188,950
Total Property Tax Collections	13,970,381	14,109,552	14,377,668	98.1%	14,388,779
Franchise Gross Receipts					
Power & Light (4%) Q	3,472,620	3,398,871	4,600,000	73.9%	4,478,153
Natural Gas (4%) Q	609,129	644,450	1,100,000	58.6%	807,519
Telephone Q	685,312	618,451	909,378	68.0%	860,500
Cable Television (5%) M	947,750	974,632	1,305,600	74.7%	1,444,660
Street Use (4%) M	393,881	372,877	491,800	75.8%	508,063
Water & Sewer (5%) M	1,250,263	1,177,144	1,704,780	69.0%	1,704,122
Total Franchise Gross Receipts	7,358,955	7,186,425	10,111,558	71.1%	9,803,017
Sales & Use Taxes					
General Sales	17,493,666	18,178,060	23,753,953	76.5%	24,325,435
Mixed Drink	137,622	142,319	315,400	45.1%	284,638
Bingo	43,747	41,900	40,000	104.8%	57,664
Total Sales & Use Tax	17,675,035	18,362,279	24,109,353	76.2%	24,667,737

GENERAL FUND (Cont'd)
FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Licenses & Permits					
Parking Meters	71,741	69,960	100,000	70.0%	100,000
All Other	106,708	98,254	137,105	71.7%	134,091
Total Licenses & Permits	178,449	168,213	237,105	70.9%	234,091
Fines, Forfeitures, and Penalties					
Moving Violations	2,730,727	2,603,550	3,864,041	67.4%	3,659,075
All Other	2,218,534	1,955,881	3,114,000	62.8%	2,794,065
Total Fines, Forfeitures, & Penalties	4,949,261	4,559,430	6,978,041	65.3%	6,453,140
Use of Money & Property					
Interest on Deposits & Investments	24,352	11,935	26,150	45.6%	37,000
All Other	35,299	31,209	48,800	64.0%	51,800
Total Use of Money & Property	59,651	43,144	74,950	57.6%	88,800
Charges for Current Services	1,272,767	1,313,536	1,757,618	74.7%	1,768,167
Intergovernmental Transfers	-	-	-	-	-
Revenues From Other Agencies	570,399	330,280	783,762	42.1%	788,945
Miscellaneous & Sale of Property	94,710	126,142	248,280	50.8%	216,770
Total Revenue	46,129,608	46,199,000	58,678,335	78.7%	58,409,446

GENERAL FUND (Cont'd)

FY 2012-2013

	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
General Government Services (General Services, Outside agencies, Finance, Legal , Communications and Human Resources)	5,322,878	5,717,760	7,097,170	80.6%	6,935,122
Police	17,692,280	17,622,902	23,589,706	74.7%	23,511,402
Fire	11,372,025	11,385,606	15,162,700	75.1%	15,140,152
Public Services (Engineering Services, Streets, Traffic Operations, and School Crossing Guards)	3,906,373	3,477,330	5,208,497	66.8%	4,930,418
Parks and Recreation	2,814,908	2,500,541	3,753,211	66.6%	3,675,331
Public Library	1,043,590	995,028	1,391,453	71.5%	1,382,374
Municipal Court	1,198,830	1,242,473	1,598,440	77.7%	1,595,409
Total Expenditures	43,350,883	42,941,640	57,801,177	74.3%	57,170,208
Excess (deficiency) of revenues over(under) expenditures		3,257,360	877,158		1,239,238
Net Transfers		(588,477)	(908,805)	64.8%	(1,208,805)
Net change in fund balance		2,668,883	(31,647)		30,433
Ending Fund Balance					
Undesignated			241,326		493,092
Reserved for Court			-		-
Operating Reserve			8,670,177		8,575,531
Total Ending Fund Balance			8,911,503		9,068,623

Water Utilities Fund (502)

FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital					
Operating Reserve			\$ 3,026,237		
Designated-Storm Water			746,919		
Unreserved Working Capital			5,589,431		
Total Beginning Working Capital			9,362,587		
Revenue					
Charges for Current Services	\$ 21,836,358	\$ 22,253,761	\$ 32,302,121	68.9%	\$ 32,330,501
Storm Water Mgmt	1,051,960	1,047,884	1,553,187	67.5%	1,553,187
Use of Money & Property	80,526	57,448	93,197	61.6%	68,489
Miscellaneous	111,264	183,783	51,500	356.9%	221,500
Total Revenue	\$ 23,080,108	\$ 23,542,877	\$ 34,000,005	69%	\$ 34,173,677
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
741 Administration	3,985,656	3,619,611	5,314,208	68.1%	5,245,392
742 Water Office	1,120,989	1,052,882	1,494,652	70.4%	1,492,457
743 Water Distribution	1,347,251	1,372,042	1,796,335	76.4%	1,815,264
744 Water Plant	3,798,688	3,082,502	5,064,917	60.9%	5,053,328
745 Waste Collection	1,715,124	1,348,792	2,286,832	59.0%	2,303,048
746 Waste Treatment	3,353,621	3,053,026	4,471,495	68.3%	4,467,899
747 Lake Tyler	1,014,206	477,381	1,352,275	35.3%	917,764
748 Storm Water Mgmt	1,648,578	1,002,885	2,198,104	45.6%	1,572,403
749 GIS	292,958	279,450	390,611	71.5%	369,112
Total Expenses	18,277,072	15,288,571	24,369,429	62.7%	23,236,667
Excess (deficiency) of revenues over (under) expenses		8,254,306	9,630,576		10,937,010
Net Transfers		(13,155,194)	(14,700,189)	89.5%	(14,702,189)
Net change in working capital		(4,900,889)	(5,069,613)		(3,765,179)
Ending Working Capital					
Operating Reserve			3,325,699		3,249,640
Designated-Storm Water			102,002		727,703
Unreserved Working Capital			865,273		1,620,065
Total Ending Working Capital			4,292,974		5,597,408

Solid Waste Fund (560)

FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			2,238,208		
Revenue					
Residential Collection	4,071,608	4,119,758	5,381,435	76.6%	5,545,000
Commercial Collection	2,359,130	2,415,132	3,095,814	78.0%	3,261,000
Roll-Off	1,048,522	1,021,260	1,416,898	72.1%	1,368,764
Recycle Sales	28,493	27,737	25,000	110.9%	25,000
Use of Money & Property	7,675	9,336	10,000	93.4%	14,211
Miscellaneous/Landfill Royalty	669,110	674,798	666,386	101.3%	898,521
Total Revenue	8,184,538	8,268,022	10,595,533	78.0%	11,112,496
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Administration	770,904	855,357	1,027,872	83.2%	1,027,718
Residential Collection	4,067,900	4,168,742	5,423,866	76.9%	5,450,889
Commercial Collection	2,204,795	2,109,152	2,939,727	71.7%	2,965,253
Litter Control	86,438	74,223	115,250	64.4%	108,242
Code Enforcement	348,707	343,870	464,943	74.0%	458,885
Total Expenses	7,478,744	7,551,344	9,971,658	75.7%	10,010,987
Excess (deficiency) of revenues over (under) expenses		716,678	623,875		1,101,509
Net Transfers		(876,961)	(876,961)	100.0%	(876,961)
Net change in working capital		(160,283)	(253,086)		224,548
Ending Working Capital			1,985,122		2,462,756

Municipal Airport Fund (524)

FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			388,489		
Revenue					
Parking	356,407	434,349	522,000	83.2%	530,312
Landing Fees	45,600	51,380	68,000	75.6%	68,329
Car Rental	206,567	203,080	265,000	76.6%	281,955
Airline Facilities Rentals	67,500	63,750	90,000	70.8%	90,000
Fuel Flowage	32,502	36,025	47,200	76.3%	48,822
Loan Proceeds (Wash Bay)	-	1,148,000	1,148,000	100.0%	1,148,000
Miscellaneous	160,287	161,629	224,027	72.1%	217,845
Total Revenue	868,863	2,098,213	2,364,227	88.7%	2,385,263
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Operating	984,530	903,009	1,312,706	68.8%	1,277,407
Capital	112,500	-	150,000	0.0%	150,000
Wash Bay Construction	-	346,349	1,148,000	30.2%	1,148,000
Debt Service	-	-	16,936	0.0%	16,936
Total Expenses	1,097,030	1,249,358	2,627,642	47.5%	2,592,343
Excess (deficiency) of revenues over (under) expenses		848,856	(263,415)		(207,080)
Net Transfers		112,500	166,936		166,936
Net change in working capital		961,356	(96,479)		(40,144)
Ending Working Capital			292,010		348,345

Development Services Fund (202)

FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			6,111		
Revenue					
Building Permits	276,807	333,693	410,000	81.4%	450,000
Electrical Permits	83,945	114,336	120,000	95.3%	160,000
Plumbing Permits	56,861	90,276	80,000	112.8%	120,000
Other Permits	120,519	193,450	223,600	86.5%	242,658
Interest Earnings	3,698	2,730	3,000	91.0%	3,000
Platting Fees	21,778	26,244	32,750	80.1%	30,350
Contractor Testing Fees	11,786	15,208	40,000	38.0%	20,000
Total Revenue	575,394	775,937	909,350	85.3%	1,026,008
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Planning	275,999	248,693	367,999	67.6%	367,999
Development Services	586,378	556,657	781,837	71.2%	776,134
Total Expenditures	862,377	805,350	1,149,836	70.0%	1,144,133
Excess (deficiency) of revenues over(under) expenditures		(29,413)	(240,486)		(118,125)
Net Transfers		250,000	250,000	100.0%	250,000
Net change in fund balance		220,587	9,514		131,875
Ending Fund Balance			15,625		137,986

Hotel/Motel Occupancy Fund (211)
FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Unreserved Fund Balance			995,056		
Reserve for New/Expanded Visitors Facility			634,686		
Revenue					
7% Occupancy Tax	1,693,805	1,809,430	2,300,000	78.7%	2,325,849
2% Occupancy Tax	460,036	501,118	628,530	79.7%	647,924
Interest Earnings	2,263	3,291	1,100	299.2%	4,145
Liberty Hall Donations /Audit Collections	2,200	20,000	25,000	80.0%	31,823
Total Revenue	2,158,304	2,333,839	2,954,630	79.0%	3,009,741
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Tourism Operations	900,000	900,000	1,200,000	75.0%	1,200,000
Texas Rose Festival	9,000	9,000	9,000	100.0%	9,000
Discovery Science Place	32,400	32,400	32,400	100.0%	32,400
Symphony	25,000	25,000	25,000	100.0%	25,000
Art Innovation Institute	50,000	-	50,000	0.0%	-
County Historical Museum	13,500	13,500	13,500	100.0%	13,500
Visitors and Convention Bureau	506,250	506,250	675,000	75.0%	681,750
McClendon House	4,500	4,500	4,500	100.0%	4,500
Historic Aviation Musuem	13,500	13,500	13,500	100.0%	13,500
2% Occupancy Tax Study	25,000	153,651	150,000	102.4%	150,000
Contingencies	-	-	150,000	0.0%	-
Professional Services	6,000	30,000	6,000	500.0%	8,795
Texas Hotel & Lodging Dues/Conference Promtions	20,000	14,858	20,000	74.3%	22,000
Total Expenditures	1,605,150	1,702,659	2,348,900	72.5%	2,160,445
Excess (deficiency) of revenues over(under) expenditures		631,180	605,730		849,296
Net Transfers		(225,000)	(225,000)		(225,000)
Net change in fund balance		406,180	380,730		624,296
Reserve for New/Expanded Visitors Facility			1,113,216		1,132,610
Unreserved Fund Balance			897,256		1,121,428
Ending Fund Balance			2,010,472		2,254,038

Oil & Natural Gas Fund (235)

FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			2,817,897		
Revenue					
Oil Leases and Royalties	81,431	45,075	110,000	41.0%	57,000
Interest Earnings	9,966	6,519	15,000	43.5%	8,000
Total Revenue	91,397	51,594	125,000	41.3%	65,000
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures	-	-	2,000,000	0.0%	-
Excess (deficiency) of revenues over(under)		51,594	(1,875,000)		65,000
Net Transfers		-	-		-
Net change in fund balance		51,594	(1,875,000)		65,000
Ending Fund Balance			942,897		2,882,897

Fair Plaza Fund (240)
FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			111,034		
Revenue					
Building Rental	236,026	215,668	305,641	70.6%	305,501
Tenant Parking	14,599	17,007	-	0.0%	19,964
Non Tenant Parking	11,993	9,404	-	0.0%	12,600
Daily Parking	5,422	552	-	0.0%	7,200
Special Events	-	-	-	0.0%	-
Interest Earnings	277	319	43	0.0%	480
Total Revenue	268,317	242,949	305,684	79.5%	345,745
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Janitorial Supplies & Services	33,832	32,023	45,109	71.0%	45,108
Security System Monitoring	204	264	272	100.0%	264
Special Services	51,782	42,159	69,043	61.1%	61,275
Roof Repair & Replacement	17,811	1,594	23,748	0.0%	21,421
Utilities	58,575	52,422	78,100	67.1%	73,668
Building Maintenance	65,286	68,598	87,048	78.8%	81,079
Total Expenditures	227,490	197,061	303,320	65.0%	282,815
Excess (deficiency) of revenues over(under)		45,889	2,364		62,930
Net Transfers		-	-		-
Net change in fund balance		45,889	2,364		62,930
Ending Fund Balance			113,398		173,964

Property, Liability, Disability and Workers Compensation Fund (650)
FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital					
Workers Comp. Reserve			518,762		
Property/Liability Reserve			345,841		
Unreserved			-		
Total Beginning Working Capital			864,603		
Revenues					
Interest	8,143	1,871	6,000	31.2%	6,000
Disability /Unemployment	173,221	178,701	277,319	64.4%	277,319
Property and liability	550,165	597,511	594,561	100.5%	594,561
Workers Compensation	308,390	301,523	450,298	67.0%	450,298
Total Revenues	1,039,919	1,079,606	1,328,178	81.3%	1,328,178
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Risk Analyst & Attorney	98,741	98,762	131,655	75.0%	140,518
Disability/Unemployment	186,695	130,135	248,926	52.3%	215,982
Property and Liability	515,807	524,385	687,742	76.2%	616,941
Workers Compensation	399,000	355,210	532,000	66.8%	471,844
Total Expenses	1,200,242	1,108,491	1,600,323	69.3%	1,445,285
Excess (deficiency) of revenues over (under) expenses		(28,884)	(272,145)		(117,107)
Net Transfers		-	-		-
Net change in working capital		(28,884)	(272,145)		(117,107)
Ending Working Capital					
Workers Comp. Reserve			355,475		448,498
Property/Liability Reserve			236,983		298,998
Unreserved			-		-
Total Ending Working Capital			592,458		747,496

Employee Benefits Fund (661)

FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			2,085,481		
Revenue					
Health Benefits	4,119,088	3,753,142	6,178,440	60.7%	6,178,440
Dental Benefits	221,386	255,772	416,040	61.5%	389,433
Life Insurance	151,641	143,907	197,010	73.0%	197,010
Interest Earnings	10,104	3,855	13,000	29.7%	13,000
Total Revenue	4,502,219	4,156,677	6,804,490	61.1%	6,777,883
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Health Benefits	5,014,478	5,214,064	6,685,971	78.0%	6,914,495
Dental Benefits	354,577	346,078	472,769	73.2%	472,769
Life Insurance	142,800	184,459	190,400	96.9%	190,429
Special Services	36,000	30,417	48,000	63.4%	48,000
Employee Assistance Program	15,120	9,833	20,160	48.8%	20,160
Benefit Analyst	33,004	5,301	44,005	12.0%	30,849
Total Expenses	5,595,979	5,790,153	7,461,305	77.6%	7,676,702
Excess (deficiency) of revenues over (under) expenses		(1,633,476)	(656,815)		(898,819)
Net Transfers		-	-	0.0%	-
Net change in working capital		(1,633,476)	(656,815)		(898,819)
Ending Working Capital			1,428,666		1,186,662

Retiree Benefits Fund (761)

FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			888,485		
Revenue					
Health Benefits	2,571,969	2,514,946	2,833,731	88.8%	2,820,205
Dental Benefits	92,618	93,470	139,723	66.9%	120,240
Life Insurance	49,500	49,500	49,500	100.0%	49,500
Interest Earnings	10,025	4,712	14,380	32.8%	14,380
Total Revenue	2,724,112	2,662,628	3,037,334	87.7%	3,004,325
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Health Benefits	2,300,991	2,269,027	3,067,988	74.0%	2,813,325
Dental Benefits	115,958	116,709	154,610	75.5%	154,610
Life Insurance	41,235	-	54,980	0.0%	54,980
Special Services	8,550	12,272	11,400	107.6%	12,272
Total Expenses	2,466,734	2,398,008	3,288,978	72.9%	3,035,187
Excess (deficiency) of revenues over (under) expenses		264,621	(251,644)		(30,862)
Net Transfers		-	(300,000)		(300,000)
Net change in working capital		264,621	(551,644)		(330,862)
Ending Working Capital			336,841		557,623