

CITY OF TYLER CITY COUNCIL COMMUNICATION

Agenda Number: M-4

Date: December 11, 2013

Subject: Request that the City Council consider reviewing and accepting the unaudited Revenue and Expenditure Report for the quarter ending September 30, 2013.

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Item Reference: The Fiscal Year 2012-2013 Annual Budget.

Revenue and Expenditure Report:

The attached City of Tyler Revenue and Expenditure Report provides information about the General Fund and includes all of the major operating funds, representing over 75 percent of all appropriations in the Fiscal Year 2012-2013 Budget. The Internal Service, Special Revenue, Utility Debt Service, Capital Projects and Trust Funds make up the remaining 25 percent of the total budget.

This report compares actual revenues to date with revenues as of the same period last year and actual expenditures to date with the incremental budget appropriations. Budgeted revenue and expenditure amounts for the fiscal year can also be compared to current projected amounts.

Projected Variances from Budget:

General Fund revenues from all sources were \$162,769 **less** than budgeted for the fiscal year primarily due to the decrease in fines and penalties revenue. General Fund total expenditures for the fiscal year were \$490,058 **less** than budgeted including transfers.

The **Utility Fund** revenues from all sources were \$446,822 **more** than the budgeted amount for the fiscal year primarily due to timber sales and sewer charges being better than expected. Total expenditures were \$991,743 **less** than budgeted primarily due to savings in operating expenditures for the Lake Tyler Department. Also, there were savings due to unfinished Storm Water Department projects. It is anticipated that this gain in working capital will be used to fund capital projects.

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The **Solid Waste Fund** revenues from all sources were \$536,427 **more** than budgeted for the fiscal year and total expenditures plus inter-fund transactions for the fiscal year were \$40,376 **less** than budgeted. Revenues were better due to residential collections, commercial collections, and unbudgeted fuel surcharge revenue.

The **Airport Fund** revenues were \$113,013 **more** than budgeted and total expenditures are \$220,242 **less** than budgeted. Most of the savings in expenditures were related to the Wash Bay Facility construction. The remainder of the construction funds will be spent in fiscal year 2014. Other Airport capital expenditures accounted for the remainder of the savings.

The **Development Services Fund** revenues were \$168,489 **more** than budgeted and total expenditures are \$31,016 **less** than budgeted.

The **Hotel/Motel Occupancy Tax Fund** revenues remain very strong and were \$222,356 **more** than budgeted.

City staff has monitored revenues and expenditures on a regular basis to ensure positive year end cash balances.

RECOMMENDATION:

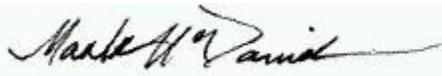
It is recommended that the City Council review and accept the unaudited Revenue and Expenditure Report for the quarter ending September 30, 2013.

**Drafted/Recommended By:
Department Leader**



Keidric Trimble, Chief Financial Officer

**Edited/Submitted By:
City Manager**



City of Tyler
Revenue & Expenditure Report
Period Ending September 30, 2013

(100% OF YEAR COMPLETED)

General Fund (101)

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance					
Unreserved Fund Balance			558,234		695,790
Court Reserve			-		-
Operating Reserve			8,384,916		8,342,400
Total Beginning Fund Balance			8,943,150		9,038,190
Revenue					
Property Tax Collections					
Current	13,799,858	13,990,395	14,010,170	99.9%	13,990,395
Delinquent	208,723	163,043	185,432	87.9%	163,043
All Other	182,237	163,255	182,066	89.7%	163,255
Total Property Tax Collections	14,190,819	14,316,694	14,377,668	99.6%	14,316,694
Franchise Gross Receipts					
Power & Light (4%) Q	4,461,499	4,458,971	4,600,000	96.9%	4,458,971
Natural Gas (4%) Q	715,577	1,086,227	1,100,000	98.7%	1,086,227
Telephone Q	958,089	865,234	909,378	95.1%	865,234
Cable Television (5%) M	1,224,082	1,306,369	1,305,600	100.1%	1,306,369
Street Use (4%) M	522,435	501,522	491,800	102.0%	501,522
Water & Sewer (5%) M	1,744,194	1,708,973	1,704,780	100.2%	1,708,973
Total Franchise Gross Receipts	9,625,874	9,927,296	10,111,558	98.2%	9,927,296
Sales & Use Taxes					
General Sales	23,330,842	24,708,985	23,753,953	104.0%	24,708,985
Mixed Drink	272,769	304,828	315,400	96.6%	304,828
Bingo	57,946	55,735	40,000	139.3%	55,735
Total Sales & Use Tax	23,661,558	25,069,548	24,109,353	104.0%	25,069,548

GENERAL FUND (Cont'd)
FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Licenses & Permits					
Parking Meters	95,913	94,981	100,000	95.0%	94,981
All Other	140,983	128,464	137,105	93.7%	128,464
Total Licenses & Permits	236,897	223,445	237,105	94.2%	223,445
Fines, Forfeitures, and Penalties					
Moving Violations	3,486,418	3,471,713	3,864,041	89.8%	3,471,713
All Other	2,923,236	2,611,034	3,114,000	83.8%	2,611,034
Total Fines, Forfeitures, & Penalties	6,409,654	6,082,747	6,978,041	87.2%	6,082,747
Use of Money & Property					
Interest on Deposits & Investments	37,107	19,332	26,150	73.9%	19,332
All Other	47,083	47,305	48,800	96.9%	47,305
Total Use of Money & Property	84,190	66,637	74,950	88.9%	66,637
Charges for Current Services	1,700,740	1,768,950	1,757,618	100.6%	1,768,950
Intergovernmental Transfers	-	-	-	-	-
Revenues From Other Agencies	831,448	787,810	783,762	100.5%	787,810
Miscellaneous & Sale of Property	278,273	272,439	248,280	109.7%	272,439
Total Revenue	57,019,453	58,515,566	58,678,335	99.7%	58,515,566

GENERAL FUND (Cont'd)
FY 2012-2013

	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
General Government Services (General Services, Outside agencies, Finance, Legal , Communications and Human Resources)	7,097,170	6,827,618	7,097,170	96.2%	6,827,618
Police	23,589,706	23,707,599	23,589,706	100.5%	23,707,599
Fire	15,162,700	15,314,836	15,162,700	101.0%	15,314,836
Public Services (Engineering Services, Streets, Traffic Operations, and School Crossing Guards)	5,208,497	4,951,310	5,208,497	95.1%	4,951,310
Parks and Recreation	3,753,211	3,657,829	3,753,211	97.5%	3,657,829
Public Library	1,391,453	1,380,631	1,391,453	99.2%	1,380,631
Municipal Court	1,598,440	1,571,296	1,598,440	98.3%	1,571,296
Total Expenditures	57,801,177	57,411,119	57,801,177	99.3%	57,411,119
Excess (deficiency) of revenues over(under) expenditures		1,104,447	877,158		1,104,447
Net Transfers		(808,805)	(908,805)	89.0%	(808,805)
Net change in fund balance		295,642	(31,647)		295,642
Ending Fund Balance					
Undesignated			241,326		722,164
Reserved for Court			-		-
Operating Reserve			8,670,177		8,611,668
Total Ending Fund Balance			8,911,503		9,333,832

Water Utilities Fund (502)
FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital					
Operating Reserve			\$ 3,026,237		
Designated-Storm Water			746,919		
Unreserved Working Capital			5,589,431		
Total Beginning Working Capital			9,362,587		
Revenue					
Charges for Current Services	\$ 30,709,726	\$ 32,570,973	\$ 32,302,121	100.8%	\$ 32,570,973
Storm Water Mgmt	1,485,097	1,557,112	1,553,187	100.3%	1,557,112
Use of Money & Property	100,262	67,539	93,197	72.5%	67,539
Miscellaneous	122,020	251,203	51,500	487.8%	251,203
Total Revenue	\$ 32,417,105	\$ 34,446,827	\$ 34,000,005	101%	\$ 34,446,827
\$ (446,822)	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
741 Administration	5,314,208	5,179,047	5,314,208	97.5%	5,179,047
742 Water Office	1,494,652	1,472,757	1,494,652	98.5%	1,472,757
743 Water Distribution	1,796,335	1,926,747	1,796,335	107.3%	1,926,747
744 Water Plant	5,064,917	5,383,602	5,064,917	106.3%	5,383,602
745 Waste Collection	2,286,832	2,362,940	2,286,832	103.3%	2,362,940
746 Waste Treatment	4,471,495	4,429,391	4,471,495	99.1%	4,429,391
747 Lake Tyler	1,352,275	852,260	1,352,275	63.0%	852,260
748 Storm Water Mgmt	2,198,104	1,403,593	2,198,104	63.9%	1,403,593
749 GIS	390,611	367,350	390,611	94.0%	367,350
Total Expenses	24,369,429	23,377,686	24,369,429	95.9%	23,377,686
Excess (deficiency) of revenues over (under) expenses		11,069,141	9,630,576		11,069,141
Net Transfers		(14,704,038)	(14,700,189)	100.0%	(14,704,038)
Net change in working capital		(3,634,897)	(5,069,613)		(3,634,897)
Ending Working Capital					
Operating Reserve			3,325,699		3,296,114
Designated-Storm Water			102,002		900,438
Unreserved Working Capital			865,273		1,531,139
Total Ending Working Capital			4,292,974		5,727,690

Solid Waste Fund (560)
FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			2,238,208		
Revenue					
Residential Collection	5,409,368	5,542,783	5,381,435	103.0%	5,542,783
Commercial Collection	3,133,238	3,260,408	3,095,814	105.3%	3,260,408
Roll-Off	1,408,026	1,389,267	1,416,898	98.0%	1,389,267
Recycle Sales	36,078	46,604	25,000	186.4%	46,604
Use of Money & Property	10,920	13,205	10,000	132.0%	13,205
Miscellaneous/Landfill Royalty	943,718	879,694	666,386	132.0%	879,694
Total Revenue	10,941,348	11,131,960	10,595,533	105.1%	11,131,960
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Administration	1,027,872	1,036,708	1,027,872	100.9%	1,036,708
Residential Collection	5,483,866	5,420,812	5,483,866	98.9%	5,420,812
Commercial Collection	2,939,727	2,962,581	2,939,727	100.8%	2,962,581
Litter Control	115,250	107,383	115,250	93.2%	107,383
Code Enforcement	464,943	463,797	464,943	99.8%	463,797
Total Expenses	10,031,658	9,991,282	10,031,658	99.6%	9,991,282
Excess (deficiency) of revenues over (under) expenses		1,140,678	563,875		1,140,678
Net Transfers		(876,961)	(876,961)	100.0%	(876,961)
Net change in working capital		263,717	(313,086)		263,717
Ending Working Capital			1,925,122		2,501,925

Municipal Airport Fund (524)
FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			388,489		
Revenue					
Parking	494,009	611,455	522,000	117.1%	611,455
Landing Fees	68,323	69,988	68,000	102.9%	69,988
Car Rental	281,862	294,214	265,000	111.0%	294,214
Airline Facilities Rentals	90,000	86,250	90,000	95.8%	86,250
Fuel Flowage	46,177	48,991	47,200	103.8%	48,991
Loan Proceeds (Wash Bay)	-	1,148,000	1,148,000	100.0%	1,148,000
Miscellaneous	209,969	218,343	224,027	97.5%	218,343
Total Revenue	1,190,340	2,477,240	2,364,227	104.8%	2,477,240
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Operating	1,312,706	1,340,590	1,312,706	102.1%	1,340,590
Capital	150,000	84,317	150,000	56.2%	84,317
Wash Bay Construction	-	965,557	1,148,000	84.1%	965,557
Debt Service	-	16,936	16,936	100.0%	16,936
Total Expenses	1,462,706	2,407,400	2,627,642	91.6%	2,407,400
Excess (deficiency) of revenues over (under) expenses		69,841	(263,415)		69,841
Net Transfers		166,936	166,936		166,936
Net change in working capital		236,777	(96,479)		236,777
Ending Working Capital			292,010		625,266

Development Services Fund (202)

FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			6,111		
Revenue					
Building Permits	399,223	504,352	410,000	123.0%	504,352
Electrical Permits	112,144	153,209	120,000	127.7%	153,209
Plumbing Permits	77,199	113,381	80,000	141.7%	113,381
Other Permits	158,428	252,612	223,600	113.0%	252,612
Interest Earnings	1,439	1,407	3,000	46.9%	1,407
Platting Fees	29,298	33,740	32,750	103.0%	33,740
Contractor Testing Fees	33,892	19,139	40,000	47.8%	19,139
Total Revenue	811,623	1,077,839	909,350	118.5%	1,077,839
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Planning	367,999	359,097	367,999	97.6%	359,097
Development Services	781,837	759,723	781,837	97.2%	759,723
Total Expenditures	1,149,836	1,118,820	1,149,836	97.3%	1,118,820
Excess (deficiency) of revenues over(under) expenditures		(40,981)	(240,486)		(40,981)
Net Transfers		150,000	250,000	60.0%	150,000
Net change in fund balance		109,019	9,514		109,019
Ending Fund Balance			15,625		115,130

Hotel/Motel Occupancy Fund (211)

FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Unreserved Fund Balance			995,056		
Reserve for New/Expanded Visitors Facility			634,686		
Revenue					
7% Occupancy Tax	2,320,222	2,463,142	2,300,000	107.1%	2,463,142
2% Occupancy Tax	641,509	688,469	628,530	109.5%	688,469
Interest Earnings	4,117	5,376	1,100	488.7%	5,376
Liberty Hall Donations /Audit Collections	2,200	20,000	25,000	80.0%	20,000
Total Revenue	2,968,048	3,176,986	2,954,630	107.5%	3,176,986
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Tourism Operations	1,200,000	1,200,000	1,200,000	100.0%	1,200,000
Texas Rose Festival	9,000	9,000	9,000	100.0%	9,000
Discovery Science Place	32,400	32,400	32,400	100.0%	32,400
Symphony	25,000	25,000	25,000	100.0%	25,000
Art Innovation Institute	50,000	-	50,000	0.0%	-
County Historical Museum	13,500	13,500	13,500	100.0%	13,500
Visitors and Convention Bureau	675,000	675,000	675,000	100.0%	675,000
McClendon House	4,500	4,500	4,500	100.0%	4,500
Historic Aviation Musuem	13,500	13,500	13,500	100.0%	13,500
2% Occupancy Tax Study	210,000	206,918	210,000	98.5%	206,918
Contingencies	-	-	90,000	0.0%	-
Professional Services	6,000	30,000	6,000	500.0%	30,000
Texas Hotel & Lodging Dues/Conference Promtions	20,000	14,858	20,000	74.3%	14,858
Total Expenditures	2,258,900	2,224,676	2,348,900	94.7%	2,224,676
Excess (deficiency) of revenues over(under) expenditures		952,310	605,730		952,310
Net Transfers		(225,000)	(225,000)		(225,000)
Net change in fund balance		727,310	380,730		727,310
Reserve for New/Expanded Visitors Facility			1,053,216		1,116,237
Unreserved Fund Balance			957,256		1,240,816
Ending Fund Balance			2,010,472		2,357,052

Oil & Natural Gas Fund (235)

FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			2,817,897		
Revenue					
Oil Leases and Royalties	89,543	69,027	110,000	62.8%	69,027
Interest Earnings	14,174	9,840	15,000	65.6%	9,840
Total Revenue	103,717	78,867	125,000	63.1%	78,867
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures	-	-	2,000,000	0.0%	-
Excess (deficiency) of revenues over(under)		78,867	(1,875,000)		78,867
Net Transfers		-	-		-
Net change in fund balance		78,867	(1,875,000)		78,867
Ending Fund Balance			942,897		2,896,764

Fair Plaza Fund (240)
FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Fund Balance			111,034		
Revenue					
Building Rental	313,120	289,553	305,641	94.7%	289,553
Tenant Parking	18,786	18,493	-	0.0%	18,493
Non Tenant Parking	15,595	10,580	-	0.0%	10,580
Daily Parking	11,881	1,030	-	0.0%	1,030
Special Events	-	-	-	0.0%	-
Interest Earnings	448	479	43	0.0%	479
Total Revenue	359,830	320,135	305,684	104.7%	320,135
	FISCAL BUDGET Y-T-D	CURRENT EXPENDITURES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENDITURES
Expenditures					
Janitorial Supplies & Services	45,109	42,892	45,109	95.1%	42,892
Security System Monitoring	272	264	272	100.0%	264
Special Services	69,043	55,862	69,043	80.9%	55,862
Roof Repair & Replacement	23,748	1,594	23,748	0.0%	1,594
Utilities	78,100	89,845	78,100	115.0%	89,845
Building Maintenance	87,048	77,333	87,048	88.8%	77,333
Total Expenditures	303,320	267,790	303,320	88.3%	267,790
Excess (deficiency) of revenues over(under)		52,345	2,364		52,345
Net Transfers		-	-		-
Net change in fund balance		52,345	2,364		52,345
Ending Fund Balance			113,398		163,379

Property, Liability, Disability and Workers Compensation Fund (650)
FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital					
Workers Comp. Reserve			518,762		
Property/Liability Reserve			345,841		
Unreserved			-		
Total Beginning Working Capital			864,603		
Revenues					
Interest	121,395	2,809	6,000	46.8%	2,809
Disability /Unemployment	205,202	274,470	277,319	99.0%	274,470
Property and liability	482,738	599,286	594,561	100.8%	599,286
Workers Compensation	456,430	454,161	450,298	100.9%	454,161
Total Revenues	1,265,765	1,330,726	1,328,178	100.2%	1,330,726
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Risk Analyst & Attorney	131,655	140,077	131,655	106.4%	140,077
Disability/Unemployment	248,926	186,375	248,926	74.9%	186,375
Property and Liability	687,742	470,938	687,742	68.5%	470,938
Workers Compensation	532,000	425,479	532,000	80.0%	425,479
Total Expenses	1,600,323	1,222,869	1,600,323	76.4%	1,222,869
Excess (deficiency) of revenues over (under) expenses		107,857	(272,145)		107,857
Net Transfers		-	-		-
Net change in working capital		107,857	(272,145)		107,857
Ending Working Capital					
Workers Comp. Reserve			355,475		583,476
Property/Liability Reserve			236,983		388,984
Unreserved			-		-
Total Ending Working Capital			592,458		972,460

Employee Benefits Fund (661)

FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			2,085,481		
Revenue					
Health Benefits	6,143,241	6,042,518	6,178,440	97.8%	6,042,518
Dental Benefits	320,973	389,608	416,040	93.6%	389,608
Life Insurance	204,950	205,663	197,010	104.4%	205,663
Interest Earnings	11,064	4,986	13,000	38.4%	4,986
Total Revenue	6,680,228	6,642,775	6,804,490	97.6%	6,642,775
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Health Benefits	6,910,971	6,898,920	6,910,971	99.8%	6,898,920
Dental Benefits	472,769	468,238	472,769	99.0%	468,238
Life Insurance	190,400	184,079	190,400	96.7%	184,079
Special Services	48,000	45,416	48,000	94.6%	45,416
Employee Assistance Program	20,160	19,667	20,160	97.6%	19,667
Benefit Analyst	44,005	18,095	44,005	41.1%	18,095
Total Expenses	7,686,305	7,634,415	7,686,305	99.3%	7,634,415
Excess (deficiency) of revenues over (under) expenses		(991,640)	(881,815)		(991,640)
Net Transfers		-	-	0.0%	-
Net change in working capital		(991,640)	(881,815)		(991,640)
Ending Working Capital			1,203,666		1,093,841

Retiree Benefits Fund (761)

FY 2012-2013

	PRIOR FISCAL YEAR Y-T-D	CURRENT FISCAL YEAR Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET COLLECTED Y-T-D	PROJECTED FISCAL YEAR REVENUES
Beginning Working Capital			888,485		
Revenue					
Health Benefits	2,764,552	2,901,641	2,833,731	102.4%	2,901,641
Dental Benefits	106,359	134,348	139,723	96.2%	134,348
Life Insurance	49,500	49,500	49,500	100.0%	49,500
Interest Earnings	12,112	6,045	14,380	42.0%	6,045
Total Revenue	2,932,523	3,091,535	3,037,334	101.8%	3,091,535
	FISCAL BUDGET Y-T-D	CURRENT EXPENSES Y-T-D	CURRENT TOTAL BUDGET	% OF BUDGET EXPENDED Y-T-D	PROJECTED FISCAL YEAR EXPENSES
Expenses					
Health Benefits	3,067,988	2,984,119	3,067,988	97.3%	2,984,119
Dental Benefits	154,610	165,706	154,610	107.2%	165,706
Life Insurance	54,980	63,920	54,980	116.3%	63,920
Special Services	11,400	13,472	11,400	118.2%	13,472
Total Expenses	3,288,978	3,227,217	3,288,978	98.1%	3,227,217
Excess (deficiency) of revenues over (under) expenses		(135,682)	(251,644)		(135,682)
Net Transfers		(300,000)	(300,000)		(300,000)
Net change in working capital		(435,682)	(551,644)		(435,682)
Ending Working Capital			336,841		452,803