



Group Term Life Insurance

Enrollment at a Glance

Convenient life insurance offering financial protection for your loved ones

For the employees of: City of Tyler

What is Group Term Life Insurance?

Group Term Life Insurance is offered through your employer and pays a benefit to your beneficiary if you pass away during a specific period of time (known as a “term”). The term of this coverage is generally one year, renewing on an annual basis with your other employer-offered benefits. Your employer offers Basic Life Insurance and Accidental Death and Dismemberment Insurance (AD&D), which is the amount they provide at no cost to you. You also have the option to elect additional coverage called Supplemental Life Insurance. This brochure will explain more about the Supplemental Life insurance.

Who is eligible for life insurance?

- You — all active employees working 40+ hours per week. You are eligible your first day of employment.
- Your spouse — Coverage is available for the spouse if Employee Supplemental Life Insurance is elected.
- Your children — Unmarried children ages 14 days to 19 and full-time students ages 19 to 25. Coverage is available if Employee Supplemental Life Insurance is elected.

What amount of coverage am I eligible for?

- For you — Eligible employees may elect Supplemental Group Term Life Insurance from \$40,000 to \$300,000, in increments of \$10,000. Coverage amounts may not exceed 7 times your basic yearly earnings. Employees may also elect Supplemental AD&D Insurance in an amount equal to your supplemental life insurance.
- For your spouse — Eligible employees may elect Spouse Supplemental Life Insurance of \$10,000 to \$150,000 in \$10,000 increments. Coverage is limited to 50% of the total amount of employee Basic and Supplemental Life Insurance combined.
- For your children — Eligible employees may elect Child Supplemental Life Insurance of \$5000 or \$10,000.

What does my life insurance include?

The benefits listed below are included with your life insurance coverage.

- **Accelerated Death Benefit:** If you have a medical condition that requires permanent continuous confinement in an institution or are diagnosed with a terminal illness with a limited life expectancy, you may receive a portion of your death benefit while still living.
- **Continuation:** If on an approved absence from work, you may continue your life insurance coverage under the employer's group policy for a set amount of time. Premiums must be paid during this time.
- **Conversion:** You, your spouse and/or your children may convert life insurance coverage to an individual whole life insurance policy when you leave your employer or due to loss of eligibility under the employer's group policy.
- **Portability:** You may apply to continue your Basic and Supplemental coverage when you leave your current employer, and pay premiums to the insurance company directly.
- **Waiver of Premium:** If you become unable to work due to total disability, your Basic and Supplemental Life Insurance can be continued without premium payment.
- **Convenient Payroll Deductions—**Premium deductions for Voluntary coverages are taken directly from your paycheck, so you never have to worry about late payments or lapse notices.

How much does my life insurance cost?

Employee and Spouse Supplemental Life Insurance Rates	
Age	Monthly Rate per \$1,000 of Coverage
Under 25	\$0.07
25-29	\$0.07
30-34	\$0.13
35-39	\$0.14
40-44	\$0.19
45-49	\$0.29
50-54	\$0.48
55-59	\$0.85
60-64	\$1.31
65-69	\$2.52
70 +	\$4.07

Supplemental Accidental Death and Dismemberment (AD&D) Insurance Rates	
Coverage Type	Monthly Rate per \$1,000 of Coverage
Employee Supplemental AD&D	\$0.03
Children Life Insurance Rates	
Monthly Rate per \$1,000 of Coverage	
\$0.16	

One monthly cost covers all eligible children.

The rates are per individual.
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Use the steps below to calculate your premium based on the amount of insurance you elected:

Step 1: Enter the rate per \$1,000 based on age: _____

Step 2: Take the amount of insurance and divide it by 1,000:
(Example: For \$150,000 of coverage, enter "150") _____

Step 3: Multiply lines 1 and 2 (this is your monthly cost): _____

[**Monthly cost for your Children:** (covers all eligible children)
Enter the monthly cost for the amount of coverage from the table above: _____]

Do I need to provide evidence of insurability (answer health questions) to be covered?

New Hires

- For you —You may elect up to \$130,000, or 3 times your annual salary (whichever is less), of Supplemental Life Insurance without providing evidence of insurability.
- For your spouse — You may elect up to \$30,000 of Supplemental Life Insurance on your spouse without providing evidence of insurability.
- For your children—You may elect up to \$10,000 of Supplemental Life Insurance on your children without providing evidence of insurability.
- If you elect higher amount(s), you will need to submit evidence of insurability to the insurance company for approval before coverage becomes effective.

Annual Enrollment

- For you—If you are currently enrolled in Supplemental Life Insurance, you may increase your current coverage by one \$10,000 increment. Total coverage cannot exceed \$130,000 or 3 time your annual salary (whichever is less), without providing evidence of insurability.
- For your spouse— Evidence of insurability is required for any increases or late elections.
- For your child - Evidence of insurability is required for any increases or late elections.
- When evidence of insurability is required, the insurance company will need to approve it before coverage becomes effective.

Will my benefits decrease as I get older?

- For you—Benefit amount(s) reduce to 65% of original coverage at age 65, to 50% of original coverage at age 70, to 30% of original coverage at age 75 and after.
- Your payroll deductions will be adjusted to pay premium based on the new benefit amount(s).

Exclusions

What is not covered?

Supplemental Life Insurance coverages have a two year suicide exclusion from the effective date of coverage or an increase in coverage.

AD&D Insurance has exclusions that are described in the certificate of insurance or rider.

Who do I contact with questions?

For more information, please call the Voya Employee Benefits Customer Service Team at (800) 955-7736 [or log on to www.voya.com].

This offer is contingent upon participation requirements being met.

This is a summary of benefits only. A complete description of benefits, limitations, exclusions and termination of coverage will be provided in the certificate of insurance and riders. All coverage is subject to the terms and conditions of the group policy. If there is any discrepancy between this document and the group policy documents, the policy documents will govern. To keep coverage in force, premiums are payable up to the date of coverage termination. Group Term Life Insurance is underwritten by ReliaStar Life Insurance Company, a member of the Voya® family of companies. Policy form ICC LP14GP or LP00GP (may vary by state).

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