



INVESTMENT PORTFOLIO SUMMARY

For the Quarter Ended

March 31, 2026

Prepared by

Valley View Consulting, L.L.C.

The investment portfolio of the City of Tyler is in compliance with the Public Funds Investment Act and the Investment Policy.

Chief Financial Officer

Controller

Accounting Manager

Disclaimer: These reports were compiled using information provided by the City. No procedures were performed to test the accuracy or completeness of this information. The market values included in these reports were obtained by Valley View Consulting, L.L.C. from sources believed to be accurate and represent proprietary valuation. Due to market fluctuations these levels are not necessarily reflective of current liquidation values. Yield calculations are not determined using standard performance formulas, are not representative of total return yields and do not account for investment advisor fees.

Summary



Quarter End Results by Investment Category

City Funds

Asset Type	December 31, 2025			March 31, 2026		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Pools/Bank	2.74%	\$ 46,893,334	\$ 46,893,334	3.49%	\$ 34,303,262	\$ 34,303,262
Securities/CDs	4.36%	112,633,610	112,633,610	4.00%	129,525,771	129,525,771
Totals	3.88%	\$ 159,526,945	\$ 159,526,945	3.89%	\$ 163,829,032	\$ 163,829,032

Current Quarter Average Yield (1)

Total Portfolio 3.89%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 3.88%

Interest Earnings

Quarterly Interest Income \$ 1,522,604 Approximate
 Year-to-date Interest Income \$ 3,011,283 Approximate

Bank Fees Offset

Quarterly Bank Fees Offset \$ 11,475
 Year-to-date Bank Fees Offset \$ 23,604

Water Utilities Revenue Bond

Asset Type	December 31, 2025			March 31, 2026		
	Ave. Yield	Book Value	Market Value	Ave. Yield	Book Value	Market Value
Pools/Bank	4.21%	\$ 17,816,803	\$ 17,816,803	4.31%	\$ 8,800,987	\$ 8,800,987
Totals	4.21%	\$ 17,816,803	\$ 17,816,803	4.31%	\$ 8,800,987	\$ 8,800,987

Current Quarter Average Yield (1)

Total Portfolio 4.31%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 4.26%

Interest Earnings

Quarterly Interest Income \$ 175,813 Approximate
 Year-to-date Interest Income \$ 512,100 Approximate

Total Portfolio

Current Quarter Average Yield (1)

Total Portfolio 3.91%

Rolling Three Month Treasury 3.69%
 Rolling Six Month Treasury 3.69%
 TexPool 3.67%

Fiscal Year-to-Date Average Yield (2)

Total Portfolio 3.91%

Rolling Three Month Treasury 3.77%
 Rolling Six Month Treasury 3.79%
 TexPool 3.75%

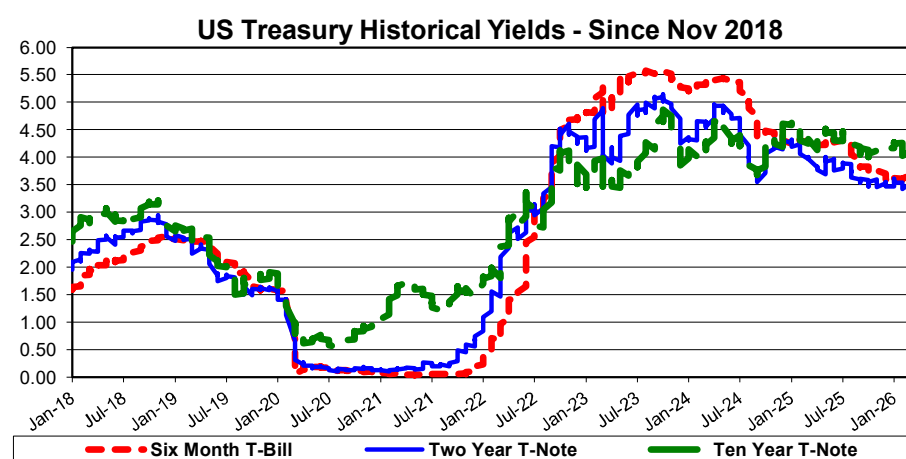
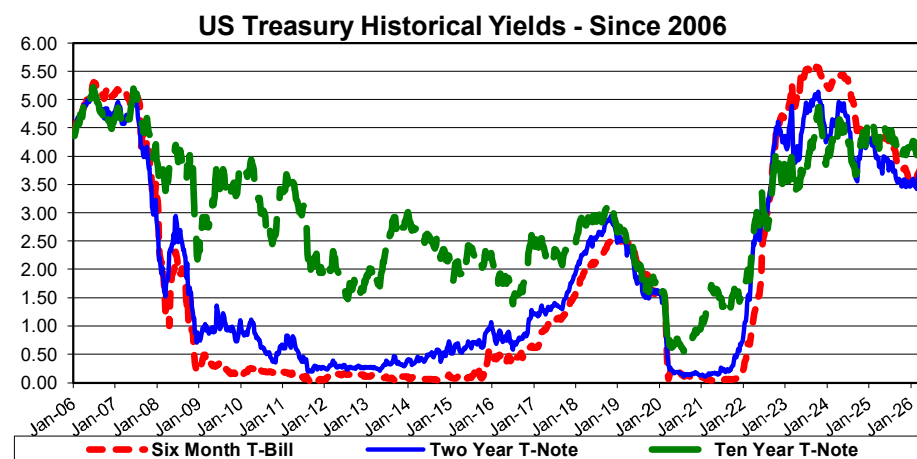
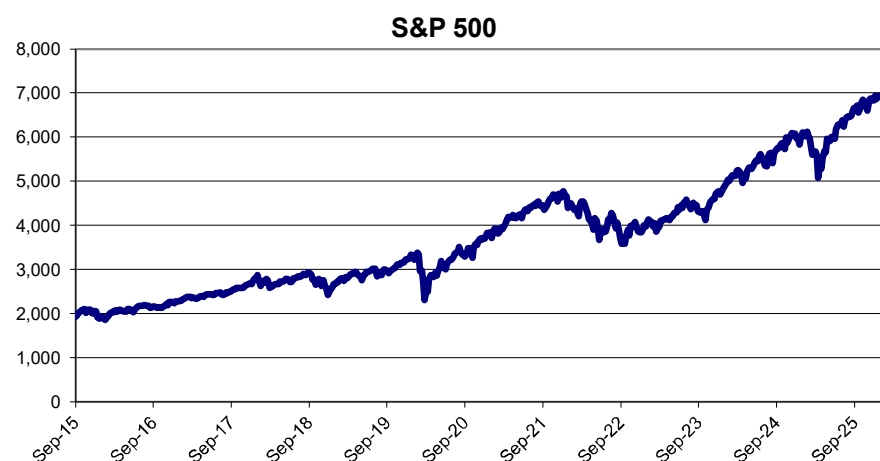
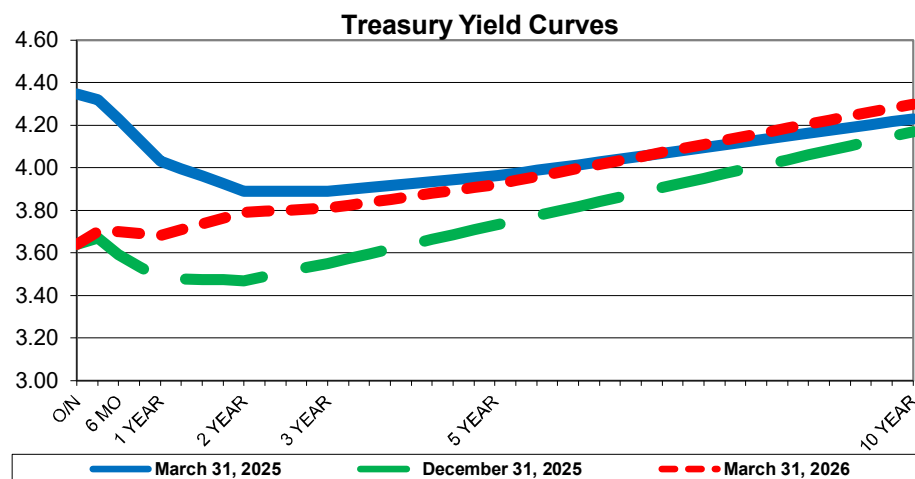
(1) **Current Quarter Weighted Average Yield** - calculated using quarter end report yields and adjusted book values; does not reflect a total return analysis, realized or unrealized gains/losses, or account for investment advisory fees. The yield for the reporting month is used for bank, pool, and money market balances.

(2) **Fiscal Year-to-Date Weighted Average Yields** - calculated using quarter end report yields and adjusted book values and does not reflect a total return analysis or account for advisory fees.

3/31/2026

Economic Overview

The Federal Open Market Committee (FOMC) maintained the Fed Funds target 3.50% - 3.75% (Effective Fed Funds trade +/-3.64%) at their Jan meeting. Additional rate cuts during 2026 are uncertain, but could include one late fall. March Non-Farm Payroll added 178k (exceeding the +60k expectation) raising the three month average to +68k. The S&P 500 Stock Index retrenched +/- 8% since touching 7,000. The yield curve is almost fully positive. With the Middle East conflict, Crude Oil continues \$100+. Inflation continues above the FOMC 2% target (Core CPI 2.5% and Core PCE +/-3.1%). The uncertain world events still influence volatility.



Investment Holdings

March 31, 2026

Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
City Funds										
Cash - Pooled (3)		1.02%	04/01/26	03/31/26	\$ 4,648,414	\$ 4,648,414	1.00	\$ 4,648,414	1	1.02%
NOW		3.84%	04/01/26	03/31/26	7,074,298	7,074,298	1.00	7,074,298	1	3.84%
NOW #2		3.84%	04/01/26	03/31/26	5,739,506	5,739,506	1.00	5,739,506	1	3.84%
InterBank MMA		3.90%	04/01/26	03/31/26	16,841,022	16,841,022	1.00	16,841,022	1	3.90%
LOGIC - City Funds	AAAm	3.79%	04/01/26	03/31/26	21	21	1.00	21	1	3.79%
TexSTAR - City Funds	AAAm	3.65%	04/01/26	03/31/26	1	1	1.00	1	1	3.65%
BOK Financial CDARS		4.63%	04/02/26	04/04/24	219,326	219,326	100.00	219,326	2	4.75%
BOK Financial CDARS		4.63%	04/02/26	04/04/24	1,644,945	1,644,945	100.00	1,644,945	2	4.74%
BOK Financial CDARS		4.63%	04/09/26	04/11/24	876,525	876,525	100.00	876,525	9	4.74%
BOK Financial CDARS		4.63%	04/09/26	04/11/24	876,525	876,525	100.00	876,525	9	4.74%
BOK Financial CDARS		4.63%	04/16/26	04/18/24	1,970,431	1,970,431	100.00	1,970,431	16	4.74%
BOK Financial CDARS		4.63%	04/16/26	04/18/24	2,079,899	2,079,899	100.00	2,079,899	16	4.74%
NexBank CD		4.90%	04/22/26	04/22/24	8,785,379	8,785,379	100.00	8,785,379	22	5.01%
Texas Bank & Trust CD		4.05%	05/06/26	05/06/25	3,092,815	3,092,815	100.00	3,092,815	36	4.11%
NexBank CD		4.80%	05/20/26	05/17/24	6,550,635	6,550,635	100.00	6,550,635	50	4.91%
East West Bank CD		4.17%	06/08/26	06/06/25	7,243,235	7,243,235	100.00	7,243,235	69	4.26%
Citizen's 1st Bank CD		4.14%	07/14/26	07/14/25	3,062,937	3,062,937	100.00	3,062,937	105	4.20%
SouthSide Bank CD		3.72%	08/23/26	02/23/26	8,000,000	8,000,000	100.00	8,000,000	145	3.77%
Southside Bank CD		3.80%	09/19/26	03/19/26	7,000,000	7,000,000	100.00	7,000,000	172	3.85%
Southside Bank CD		3.65%	11/23/26	02/23/26	8,000,000	8,000,000	100.00	8,000,000	237	3.70%
American Nat'l Bank & Trust CD		3.69%	12/03/26	12/04/25	3,354,370	3,354,370	100.00	3,354,370	247	3.76%
Southside Bank CD		3.60%	01/27/27	01/27/26	11,352,542	11,352,542	100.00	11,352,542	302	3.65%
Conerstone Capital Bank CDARS		3.60%	02/25/27	02/26/26	10,033,540	10,033,540	100.00	10,033,540	331	3.66%
UBank CD		3.75%	03/24/27	03/24/26	7,000,000	7,000,000	100.00	7,000,000	358	3.80%
American Nat'l Bank & Trust CD		3.95%	05/13/27	05/08/25	3,108,394	3,108,394	100.00	3,108,394	408	4.03%
American Nat'l Bank & Trust CD		3.51%	05/27/27	11/27/25	3,354,881	3,354,881	100.00	3,354,881	422	3.57%
First Nat'l Bank ETX CD		3.90%	06/04/27	06/04/25	7,206,181	7,206,181	100.00	7,206,181	430	3.96%
Citizen's 1st Bank CD		3.95%	07/14/27	07/14/25	3,060,034	3,060,034	100.00	3,060,034	470	4.01%
Cendera Bank CD		3.72%	08/16/27	08/14/25	5,109,203	5,109,203	100.00	5,109,203	503	3.78%
Citizen's 1st Bank CD		3.76%	10/08/27	10/09/25	5,552,125	5,552,125	100.00	5,552,125	556	3.81%
First Nat'l Bank ETX CD		3.47%	02/21/28	02/21/26	10,991,849	10,991,849	100.00	10,991,849	692	3.52%
City Funds - Sub Total					\$ 163,829,032	\$ 163,829,032		\$ 163,829,032	222	3.89%
									(1)	(2)

Investment Holdings

March 31, 2026

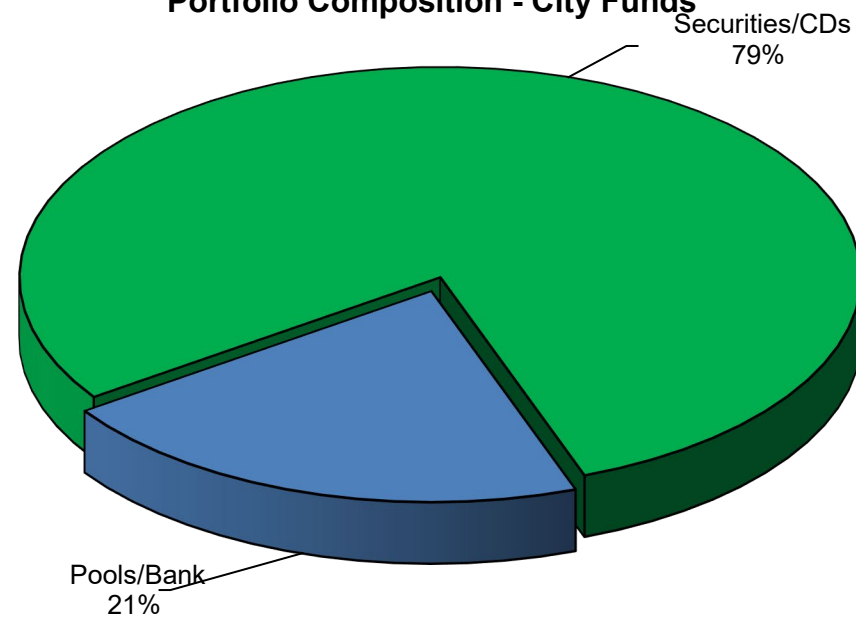
Description	Ratings	Coupon/ Discount	Maturity Date	Settlement Date	Par Value	Book Value	Market Price	Market Value	Life (days)	Yield
Water Utilities Revenue Bond										
NOW #3 - Bond		3.84%	04/01/26	03/31/26	\$ 1,899,484	\$ 1,899,484	1.00	\$ 1,899,484	1	3.84%
NOW #4 - Bond		4.44%	04/01/26	03/31/26	\$ 6,901,503	\$ 6,901,503	1.00	\$ 6,901,503	1	4.44%
Water Utilities Revenue Bond - Sub Total					\$ 8,800,987	\$ 8,800,987		\$ 8,800,987	1	4.31%
									(1)	(2)
Total Portfolio					\$ 172,630,020	\$ 172,630,020		\$ 172,630,020	211	3.91%
									(1)	(2)

(1) **Weighted average life** - For purposes of calculating weighted average life, TexPool, TexSTAR, and bank account investments are assumed to have a one day maturity.

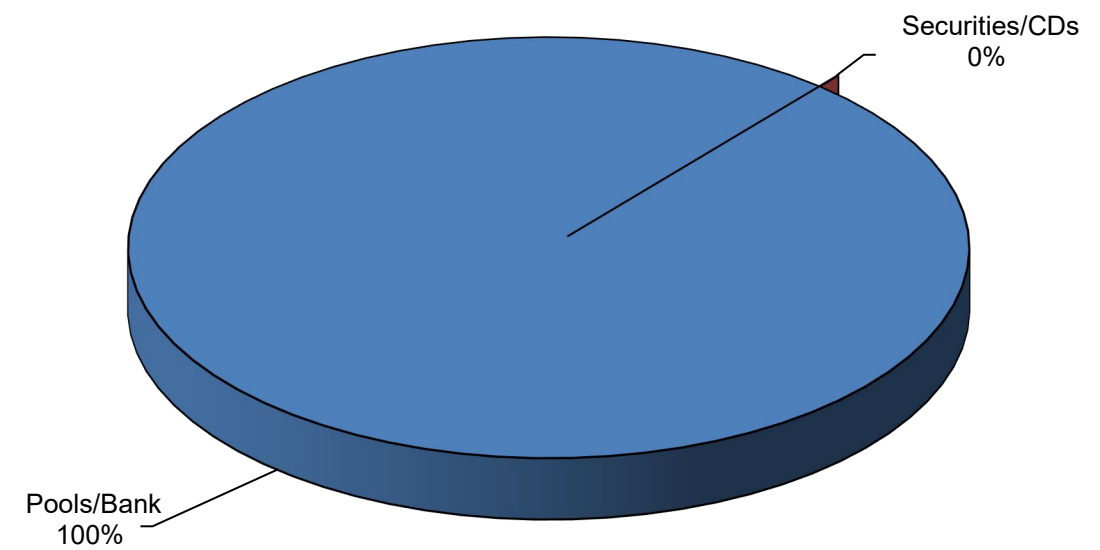
(2) **Weighted average yield to maturity** - The weighted average yield to maturity is based on adjusted book value, realized and unrealized gains/losses and investment advisory fees are not considered. The yield for the reporting month is used for TexPool, TexSTAR, and bank account investments.

(3) **Cash - Pooled** funds are used as compensating balances to offset bank service charges and do not generate hard interest.

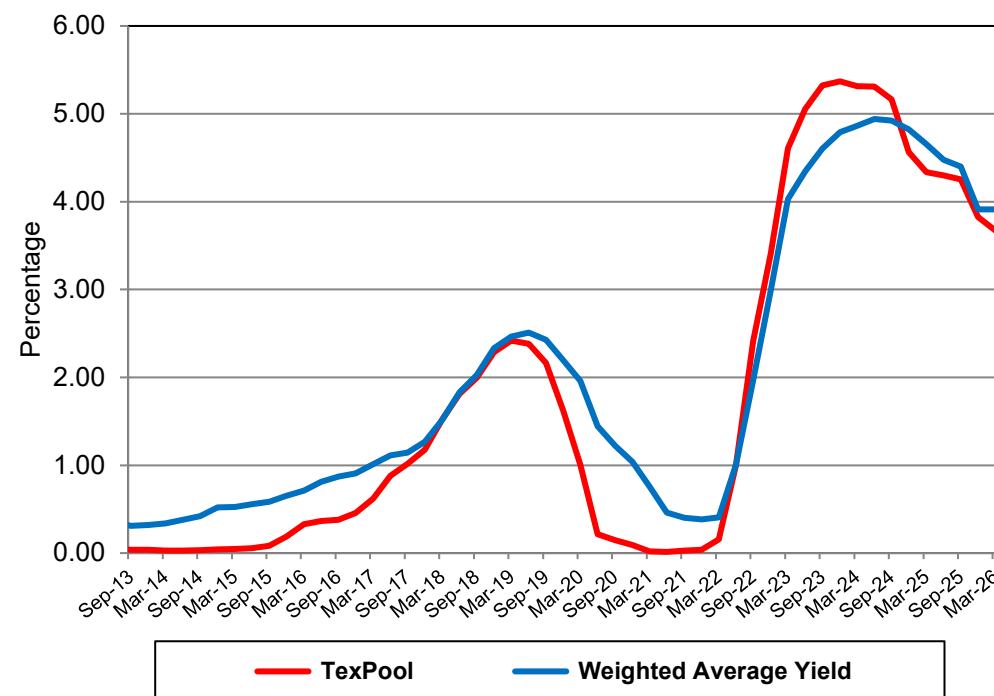
Portfolio Composition - City Funds



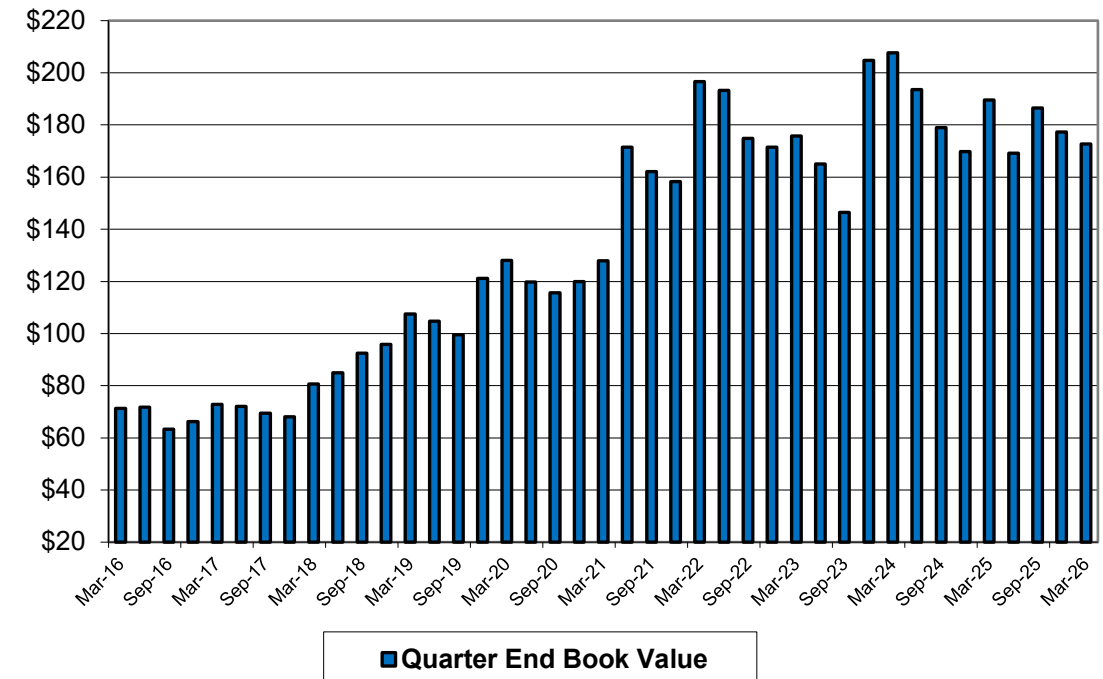
Portfolio Composition - Water Utility Revenue Bond Funds



Total Portfolio Performance

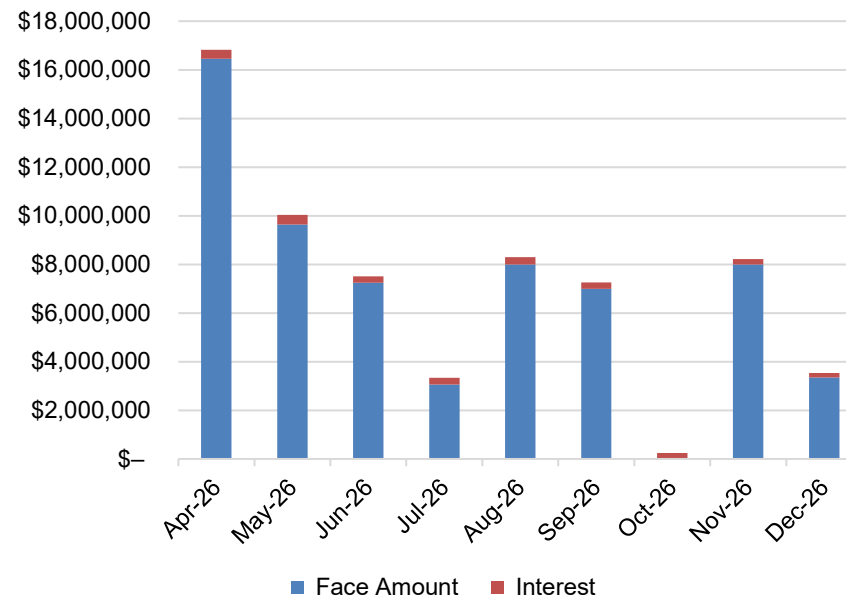


Total Portfolio (Millions)



Maturity Cash Flows - next 12 months

Month	Face Amount	Interest	Total
Apr-26	\$ 16,453,029	\$ 367,207	\$ 16,820,236
May-26	9,643,450	388,607	10,032,057
Jun-26	7,243,235	265,865	7,509,100
Jul-26	3,062,937	272,522	3,335,459
Aug-26	8,000,000	295,580	8,295,580
Sep-26	7,000,000	260,071	7,260,071
Oct-26	—	242,930	242,930
Nov-26	8,000,000	219,360	8,219,360
Dec-26	3,354,370	182,492	3,536,862
Jan-27	11,352,542	232,919	11,585,461
Feb-27	10,033,540	136,024	10,169,564
Mar-27	7,000,000	148,604	7,148,604
TOTALS	\$ 91,143,104	\$ 3,012,181	\$ 94,155,285



Book & Market Value Comparison

Issuer/Description	Yield	Maturity Date	Book Value 12/31/25	Increases	Decreases	Book Value 03/31/26	Market Value 12/31/25	Change in Market Value	Market Value 03/31/26
Cash - Pooled	1.02%	04/01/26	\$ 18,598,399	\$ —	\$(13,949,985)	\$ 4,648,414	\$ 18,598,399	\$ (13,949,985)	\$ 4,648,414
NOW	3.84%	04/01/26	5,466,905	1,607,392	—	7,074,298	5,466,905	1,607,392	7,074,298
NOW #2	3.84%	04/01/26	6,148,150	—	(408,644)	5,739,506	6,148,150	(408,644)	5,739,506
NOW #3 - Bond	3.84%	04/01/26	9,992,701	—	(8,093,216)	1,899,484	9,992,701	(8,093,216)	1,899,484
NOW #4 - Bond	4.44%	04/01/26	7,824,103	—	(922,600)	6,901,503	7,824,103	(922,600)	6,901,503
InterBank MMA	3.90%	04/01/26	16,679,858	161,164	—	16,841,022	16,679,858	161,164	16,841,022
TexSTAR - Bond	4.28%	04/01/26	1	—	—	1	1	—	1
LOGIC - City Funds	3.79%	04/01/26	21	—	—	21	21	—	21
Southside Bank CD	4.24%	01/27/26	11,352,542	—	(11,352,542)	—	11,352,542	(11,352,542)	—
Wallis Bank CDARS	4.29%	02/19/26	10,377,148	—	(10,377,148)	—	10,377,148	(10,377,148)	—
First Nat'l Bank ETX CD	4.75%	02/21/26	10,861,805	—	(10,861,805)	—	10,861,805	(10,861,805)	—
BOK Financial CDARS	4.14%	03/19/26	10,331,128	—	(10,331,128)	—	10,331,128	(10,331,128)	—
BOK Financial CDARS	4.63%	03/19/26	1,086,106	—	(1,086,106)	—	1,086,106	(1,086,106)	—
BOK Financial CDARS	4.63%	03/26/26	1,085,142	—	(1,085,142)	—	1,085,142	(1,085,142)	—
BOK Financial CDARS	4.63%	03/26/26	1,085,142	—	(1,085,142)	—	1,085,142	(1,085,142)	—
BOK Financial CDARS	4.63%	04/02/26	216,836	2,490	—	219,326	216,836	2,490	219,326
BOK Financial CDARS	4.63%	04/02/26	1,626,268	18,677	—	1,644,945	1,626,268	18,677	1,644,945
BOK Financial CDARS	4.63%	04/09/26	866,573	9,952	—	876,525	866,573	9,952	876,525
BOK Financial CDARS	4.63%	04/09/26	866,573	9,952	—	876,525	866,573	9,952	876,525
BOK Financial CDARS	4.63%	04/16/26	1,948,058	22,373	—	1,970,431	1,948,058	22,373	1,970,431
BOK Financial CDARS	4.63%	04/16/26	2,056,283	23,616	—	2,079,899	2,056,283	23,616	2,079,899
NexBank CD	4.90%	04/22/26	8,680,082	105,297	—	8,785,379	8,680,082	105,297	8,785,379
Texas Bank & Trust CD	4.05%	05/06/26	3,061,562	31,253	—	3,092,815	3,061,562	31,253	3,092,815
NexBank CD	4.80%	05/20/26	6,473,712	76,923	—	6,550,635	6,473,712	76,923	6,550,635
East West Bank CD	4.17%	06/08/26	7,169,144	74,091	—	7,243,235	7,169,144	74,091	7,243,235
Citizen's 1st Bank CD	4.14%	07/14/26	3,031,305	31,632	—	3,062,937	3,031,305	31,632	3,062,937
SouthSide Bank CD	3.72%	08/23/26	—	8,000,000	—	8,000,000	—	8,000,000	8,000,000
Southside Bank CD	3.80%	09/19/26	—	7,000,000	—	7,000,000	—	7,000,000	7,000,000
Southside Bank CD	3.65%	11/23/26	—	8,000,000	—	8,000,000	—	8,000,000	8,000,000
American Nat'l Bank & Trust CD	3.69%	12/03/26	3,323,980	30,390	—	3,354,370	3,323,980	30,390	3,354,370
Southside Bank CD	3.60%	01/27/27	—	11,352,542	—	11,352,542	—	11,352,542	11,352,542
Conerstone Capital Bank CDARS	3.60%	02/25/27	—	10,033,540	—	10,033,540	—	10,033,540	10,033,540
UBank CD	3.75%	03/24/27	—	7,000,000	—	7,000,000	—	7,000,000	7,000,000
American Nat'l Bank & Trust CD	3.95%	05/13/27	3,078,268	30,126	—	3,108,394	3,078,268	30,126	3,108,394
American Nat'l Bank & Trust CD	3.51%	05/27/27	3,325,989	28,892	—	3,354,881	3,325,989	28,892	3,354,881
First Nat'l Bank ETX CD	3.90%	06/04/27	7,137,543	68,638	—	7,206,181	7,137,543	68,638	7,206,181
Citizen's 1st Bank CD	3.95%	07/14/27	3,029,868	30,166	—	3,060,034	3,029,868	30,166	3,060,034
Cendera Bank CD	3.72%	08/16/27	5,062,555	46,648	—	5,109,203	5,062,555	46,648	5,109,203

Citizen's 1st Bank CD	3.76%	10/08/27	5,500,000	52,125	—	5,552,125	5,500,000	52,125	5,552,125
First Nat'l Bank ETX CD	3.47%	02/21/28	—	10,991,849	—	10,991,849	—	10,991,849	10,991,849
TOTAL / AVERAGE	3.91%		\$ 177,343,748	\$ 64,839,729	\$(69,553,457)	\$ 172,630,020	\$ 177,343,748	\$ (4,713,729)	\$ 172,630,020

Cash and Investments by Fund

		03/31/2026	12/31/2025	Difference
General Fund	101	\$ 24,690,624	\$ 16,854,044	\$ 7,836,580.09
General Capital Projects Fund	102	(36,079)	79,410	(115,489)
Street Improvement Fund	103	2,233,292	1,119,442	1,113,849
Development Services Fund	202	4,789,857	4,825,904	(36,047)
Cemeteries Operating Fund	204	304,206	308,259	(4,052)
Forfeitures Fund	205	265,350	369,686	(104,336)
Park Improvement Fund	206	1,084,767	883,060	201,706
Court Technology Fund	207	706,603	634,487	72,116
Economic Development Fund	208	470,735	433,499	37,236
Hotel-Motel Tax Fund	211	586,739	1,103,303	(516,564)
Donations Fund	216	1,881,484	1,799,334	82,150
TIF/TIRZ #4	217	1,526,356	1,004,112	522,244
TIF/TIRZ # 3	218	170,675	201,677	(31,002)
Tyler Tourism & Convention Facilities Fund	219	464,457	287,809	176,648
Half Cent Sales Tax Fund	231	46,485,788	44,273,761	2,212,027
Passenger Facility Fund	234	930,390	865,251	65,139
Oil & Natural Gas Fund	235	7,810,809	7,729,410	81,399
PEG Fee Fund	236	1,022,014	1,065,767	(43,753)
Fair Plaza Fund	240	(4,570)	(4,570)	-
Retained HUD Admin Fee Fund	274	496	491	5
Housing Assistance Fund	276	2,128,526	2,119,618	8,907
State/Federal Grants Fund	285	(132,040)	(104,413)	(27,627)
Transit System Fund	286	(1,052,700)	(1,040,498)	(12,201)
CDBG Grant Fund	294	70,254	20,843	49,411
HOME Grant Fund	295	1,028,932	1,037,045	(8,113)
HOT Debt Service Fund	302	130,263	(437)	130,700
Utilities Fund	502	12,735,603	13,242,234	(506,631)
Utilities Construction Fund	503	14,156,642	15,877,177.02	(1,720,535)
Utilities Debt Service Fund	504	6,905,429	7,392,420	(486,991)
Utilities Debt Reserve Fund	505	11,532	11,423	110
Revenue Bond Series 2023 CIP	520	6,901,503	7,824,103	(922,600)
Revenue Bond Series 2025 CD	522	1,899,484	9,992,701	(8,093,216)
Airport Fund	524	1,985,752	2,023,960	(38,207)
Airport Grant Fund	525	(689,866)	(584,194)	(105,672)
Solid Waste Fund	560	188,638	268,738	(80,101)
Solid Waste Capital Projects Fund	562	(28,858)	161,022	(189,879)
Storm Water Management	575	476,182	1,258,539	(782,358)
Productivity Improvement Fund	639	1,395,781	1,562,390	(166,609)
Fleet Replacement Fund	640	4,575,532	4,685,556	(110,024)
Prop, Liab, W/C Insurance Fund	650	6,666,068	6,055,168	610,900

Cash and Investments by Fund

		03/31/2026	12/31/2025	Difference
Employee Benefits Fund	661	3,230,256	4,153,744	(923,488)
Prop & Facility Management Fund	663	651,935	866,407	(214,472)
Technology Fund	671	2,308,041	2,717,482	(409,441)
Payroll Fund	710	1,370,903	1,377,885	(6,982)
Cemetery Trust Fund	713	3,467,136	3,464,536	2,600
Landfill Trust Fund	720	4,054,989	3,933,560	121,429
Lindsey Trust Fund	725	104,536	103,164	1,371
Retiree Benefits Fund	761	(91,796)	(505,730)	413,934
Section 125 Trust Fund	772	372,965	412,189	(39,223)
TOTAL		\$ 170,205,616.26	\$ 172,160,766.66	\$ (1,955,150.40)